

To the Copenhagen Stock Exchange  
Nikolaj Plads 6  
DK-1007 Copenhagen K

**Announcement No. 14/2007**

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### **Alm. Brand Bank A/S raises DKK 200,000,000 subordinated loan**

Alm. Brand Bank A/S has today raised a DKK 200,000,000 subordinated loan.

The loan has a term of eight years with optional early redemption after five years subject to certain conditions.

The subordinated loan will form part of the bank's capital base and thereby enable the bank to continue pursuing its plans for growth.

The subordinated loan was arranged in collaboration with HSH Nordbank AG.

Please direct any questions to Henrik Nordam, Chief Executive, on tel. +45 35 47 48 49.

Alm. Brand Bank A/S

*Henrik Nordam*  
Chief Executive