



Press Release
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Tele2 divest Tele2 Portugal to Sonaecom for approximately MSEK 160

Stockholm - Tele2 AB, ("Tele2"), (Stockholm Stock Exchange: TEL2 A and TEL2 B), Europe's leading alternative telecom operator, today announced that it has sold its Portuguese operations including fixed and broadband businesses to Sonaecom. Sonaecom will pay in cash approximately MSEK 160, including a brand license agreement worth approximately MSEK 14, on a debt and cash free basis. Completion is expected following approval from Portuguese Competition Authorities.

At the end of May 2007, Tele2 Portugal had approximately 310 000 fixed telephony customers and 12 000 broadband customers. In 2006 Tele2 Portugal had revenues of MSEK 470 and EBITDA of MSEK -77. The transaction will have a positive one time effect on Tele2 of approximately MSEK 10.

Further information can be obtained from:

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Tele2 is Europe's leading alternative telecom operator. Tele2's mission is to provide cheap and simple telecoms for everyone in Europe. Tele2 always strives to offer the market's best prices. We have 29 million customers in 22 countries. Tele2 offers fixed and mobile telephony, broadband, data network services and cable TV. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on OMX Nordic Exchange since 1996. In 2006 we had operating revenue of SEK 50.3 billion and we reported an operating profit (EBITDA) of SEK 5.7 billion.