



For Immediate Release

LiquidityHub Selects CameronFIX to provide FIX-enabled Fixed Income Derivatives Trading Capabilities

London UK, Thursday 28 June, 2007 – Orc Software (SSE: ORC), the leading global provider of technology for advanced trading, market making and brokerage, today announced LiquidityHub has selected the CameronFIX Universal Server for FIX order flow and connectivity, and the CameronFIX Market Data Server for high performance streaming of market data.

LiquidityHub, a consortium of leading investment banks in the fixed income markets for the aggregation of liquidity and market data in support of electronic trading, will deploy Orc Software's CameronFIX solution to ensure a high availability trading environment via compliance with the FIX protocol messaging standard.

Robert MacLeod, CEO of LiquidityHub said: "Our aim is to provide the fixed income market with a multi-dealer electronic trading solution that allows unprecedented access to deeper liquidity. We have chosen the CameronFIX high-performance FIX gateway and protocol application as part of our policy to use best of breed technology."

"Today's announcement signals the first significant usage of the FIX standard for fixed income derivatives trading," said Arthur Rank, Orc Software's CameronFIX Sales Director for Europe. "LiquidityHub marks a dramatic shift in the traditional fixed income market and we are very pleased to be working together to provide the FIX connectivity and market data requirements for this central pricing aggregator."

CameronFIX is the globally proven FIX connectivity solution used by leading financial institutions and exchanges worldwide. The CameronFIX Market Data Server enables the streamlining of multiple market data vendor feeds converted to the single FIX format.

LiquidityHub facilitates the distribution of liquidity for electronic trading and market data through electronic distribution channels, and is not itself a trading platform.

Orc Software is next exhibiting at Funds World Taiwan, July 9 – 11.

For further information please contact:

Annie Walsh, CMO, Orc Software, +44.20.7942.0950,
Arthur Rank, CameronFIX Sales Director, Europe, Orc Software +44.20.7942.0950
Caroline Parker, FD (for LiquidityHub), +44.20.7269.7295

About ORC Software

Orc Software (SSE: ORC) is a leading global provider of technology for advanced trading, market making and brokerage. Celebrating 20 years in 2007, Orc provides solutions and services to its worldwide customers from its offices across Europe, North America and Asia Pacific. The world's major financial institutions rely on Orc technology; they include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds.

CameronFIX, the number one Financial Information Exchange protocol (FIX) electronic trading standard, is an Orc connectivity solution. CameronFIX provides the high performance FIX

gateway to Orc's 100+ global market connections and is also used as a stand-alone solution by major members of the global financial industry.

Orc Software has offices in Chicago, New York, Toronto, London, Stockholm, Frankfurt, Milan, Vienna, Zurich, St. Petersburg, Moscow, Hong Kong and Sydney.

www.orcsoftware.com

About LiquidityHub

LiquidityHub was established in 2006 by leading banks in fixed income for the aggregation of liquidity and market data in support of electronic trading. The banks that own LiquidityHub are ABN AMRO, Bank of America, Barclays Capital, BNP Paribas, Citigroup, Deutsche Bank, Goldman Sachs, HSBC, JPMorgan Chase, Lehman Brothers, Merrill Lynch, Morgan Stanley, The Royal Bank of Scotland, Société Générale Corporate & Investment Banking, and UBS. LiquidityHub plans to aggregate liquidity from participating banks using fair trading standards and protocols. LiquidityHub will facilitate distribution of liquidity for electronic trading and market data through electronic distribution channels but will not itself be a trading platform. LiquidityHub will also support efficient electronic post-trade processes.

www.liquidityhub.com