

*This information is information that AB Industrivärden is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication by the Head of Corporate Communication and Sustainability, Sverker Sivall (tel. +46-8-666-64 00), at 10:00 a.m. CET on February 28, 2017.*

## PRESS RELEASE

### New number of votes and shares outstanding

Where the company increases or reduces the total number of shares or votes in the company, the company shall by law publish information regarding the change.

Owners of convertibles in the convertible loan 2011-2017 that expired on February 27, 2017 had the right to demand conversion to newly issued Class C shares in Industrivärden. Consequently, during the month of February, convertibles that were issued in Industrivärden's convertible loan were converted to 2,868,606 newly issued Class C shares.

At the 2011 Annual General Meeting, a share conversion clause was added to Industrivärden's articles of association. Shareholders have the right at any time to request conversion of Class A shares to Class C shares. During the month of February 2017, 100 Class A shares were converted to Class C shares.

Following the convertible and share conversions, the number of votes in the company is 284,887,784. The total number of registered shares in the company is 435,209,877, of which 268,185,330 are Class A shares and 167,024,547 are Class C shares.

Stockholm, February 28, 2017

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