

## **BLACKPEARL RESOURCES INC.**

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**NEWS RELEASE**

**February 28, 2017**

### **UPDATED SHARE CAPITAL AND VOTING RIGHTS FOR BLACKPEARL**

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**CALGARY, ALBERTA - BlackPearl Resources Inc.** ("BlackPearl" or the "Company") (TSX: PXX) (NASDAQ Stockholm: PXXS) reports the following, in accordance with the Swedish Financial Instruments Trading Act:

As a result of the exercise of employee stock options, as at February 28, 2017, the number of issued and outstanding shares of the Company is 336,177,233 common shares with voting rights.

For further information, please contact:

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The information in this release is subject to the disclosure requirements of the Company under the Swedish Financial Instruments Trading Act. The information was submitted for publication at 3:00 p.m. Mountain Time on February 28, 2017.