

Announcement no. 06 - 2007/08

June 27, 2007

## **ANNUAL GENERAL MEETING IN THRANE & THRANE A/S**

On Wednesday, June 27, 2007, the annual general meeting of Thrane & Thrane A/S (CVR no. 65 72 46 18) was held at the company's head office, Lundtoftegårdsvej 93D, DK-2800 Kgs. Lyngby, Denmark.

46.76% of the company's share capital was represented.

The Board of Directors had elected Jakob Skaadstrup Andersen as chairman of the meeting. The chairman of the meeting verified that the annual general meeting was regularly constituted and formed a quorum for the transaction of the business on the agenda.

The agenda comprised the following business:

1. To receive the Board of Directors' report on the activities of the company.

A report was submitted on the activities of the company. The shareholders at the annual general meeting adopted the report.

2. To receive a presentation of and to approve the annual report and to pass a resolution for ratification of the acts of the Board of Directors and the Management Board.

The Management submitted the annual report for the financial year ended April 30, 2007. The shareholders at the annual general meeting approved the annual report by all votes present and likewise passed a resolution for ratification of the acts of the Board of Directors and the Management Board.

3. To pass a resolution on the distribution of profit or the treatment of loss according to the adopted annual report.

The annual report as adopted contained the Board of Directors' proposal for allocation of the profit for the year. The shareholders at the annual general meeting adopted the Board's proposal by all votes present.

4. To elect members to the Board of Directors.

The shareholders at the annual general meeting re-elected Waldemar Schmidt, Walther Thygesen, Lars Thrane and Morten Eldrup-Jørgensen by all votes present. For the purpose of the minutes of the annual general meeting, it was noted that the Board had subsequently elected Waldemar Schmidt as chairman.

The shareholders at the annual general meeting were informed that Gert Jensen and Morten Jagd Christensen last year were elected as employee representatives of the Board of Directors. Mr. Jensen's and Mr. Christensen's term of office expires in June 2010.

5. To appoint auditors.

The shareholders at the annual general meeting elected Grant Thornton as auditor by all votes present.

6. To consider resolutions proposed by the Board of Directors or shareholders.

a. Resolutions proposed by the Board of Directors

The shareholders at the annual general meeting passed the resolutions proposed by the Board of Directors.

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There was no further business to be transacted at the annual general meeting, and the meeting closed at 18.00.

**For further information please contact**

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***About Thrane & Thrane***

*Thrane & Thrane is the world's leading manufacturer of equipment and systems for global mobile communication based on sophisticated satellite and radio technology. Since its incorporation in 1981, the company has established a strong position within global mobile communication solutions based on the Inmarsat system, and today Thrane & Thrane provides equipment for maritime, land-based and aeronautical use. The company's products are sold throughout the world under the brands Thrane & Thrane, EXPLORER® and SAILOR®, through distributors and partners and as OEM products. Thrane & Thrane has approximately 800 employees and is listed on the Copenhagen Stock Exchange. More information about Thrane & Thrane A/S at [www.thrane.com](http://www.thrane.com)*