

Alm. Brand – weekly report on share buybacks - Programme completed

In the period 27 February 2017 to 28 February 2017, Alm. Brand bought own shares for a total amount of DKK 2.2 million as part of the increased share buyback programme of up to DKK 400 million announced on 26 April 2016. The buyback programme ended on 28 February 2017. In aggregate, shares of DKK 400.0 million have been bought back, equivalent to 100.0% of the overall programme.

Under the share buyback programme, the following transactions were made during the period, thereby completing the share buyback programme:

Date	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
27 February 2017	19,047	58.45	1,113,297
28 February 2017	19,285	58.44	1,127,015
Accumulated during the period	38,332	58.44	2,240,313
Accumulated under the share buyback programme	8,206,270	48.74	399,963,861

Danske Bank managed the share buyback programme, which was completed in accordance with Commission Regulation (EC) No. 596/2014 of 16 April 2014 (the “Market Abuse Regulation”).

Following the above transactions, Alm. Brand holds 11,190,968 own shares, equivalent to 6.5% of the share capital.

A new share buyback programme for up to DKK 300 million will be initiated for the 2017 financial year. This programme is expected to run until end-March 2018. The new share buyback programme is subject to the approval of the Danish Financial Supervisory Authority.

Transactional data relating to share buy-backs are provided on the following pages in detailed form and in aggregated form, in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

Contact

Please direct any questions regarding this announcement to:

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Detailed transaction data

	<u>27 February 2017</u>		<u>28 February 2017</u>	
	<u>Number of shares</u>	<u>VWAP DKK</u>	<u>Number of shares</u>	<u>VWAP DKK</u>
XCSE	18,805	58.45	19,285	58.44
TRQX	126	58.25	0	
TRQM	0		0	
BATE	103	58.50	0	
BATD	0		0	
CHIX	13	58.50	0	
CHID	0		0	
Total	19,047	58.45	19,285	58.44

27 February 2017

<u>Volume</u>	<u>Price</u>	<u>Venue</u>	<u>Time CET</u>
19,047	58.45		
1,641	59.00	XCSE	Monday0227 TT:10:15.096000
359	59.00	XCSE	Monday0227 TT:10:15.136000
821	58.50	XCSE	Monday0227 TT:11:20.861000
63	58.50	TRQX	Monday0227 TT:11:20.871000
13	58.50	CHIX	Monday0227 TT:11:20.871000
103	58.50	BATE	Monday0227 TT:11:20.871000
63	58.00	TRQX	Monday0227 TT:29:52.017000
821	58.00	XCSE	Monday0227 TT:29:52.017000
116	58.00	XCSE	Monday0227 TT:29:58.348000
167	58.00	XCSE	Monday0227 TT:06:18.663000
654	58.00	XCSE	Monday0227 TT:16:12.563000
1,000	58.50	XCSE	Monday0227 TT:32:08.676000
179	58.50	XCSE	Monday0227 TT:39:58.204000
2,000	58.25	XCSE	Monday0227 TT:40:04.368926
11,047	58.45	XCSE	Monday0227 TT:45:22.212164

28 February 2017

<u>Volume</u>	<u>Price</u>	<u>Venue</u>	<u>Time CET</u>
19,285	58.44		
1,647	58.50	XCSE	Tuesday0228 TT:24:22.916000
353	58.50	XCSE	Tuesday0228 TT:24:22.916000
1,000	58.00	XCSE	Tuesday0228 TT:02:42.995785
500	58.50	XCSE	Tuesday0228 TT:02:10.083000
525	58.50	XCSE	Tuesday0228 TT:39:53.704000
475	58.50	XCSE	Tuesday0228 TT:39:53.704000
239	58.50	XCSE	Tuesday0228 TT:49:03.692000
2,261	58.50	XCSE	Tuesday0228 TT:49:03.692000
1,100	58.50	XCSE	Tuesday0228 TT:50:47.539000
11,185	58.44	XCSE	Tuesday0228 TT:08:05.815723