

*Translations*

To the Copenhagen Stock Exchange

26 June 2007

**Fixing of coupon rates effective from 1 July 2007**

Effective from 1 July 2007, the coupon rates of the floating-rate bonds listed below issued by Nykredit Realkredit A/S and Totalkredit A/S will be adjusted.

The new coupon rates will apply from 1 July 2007 to 31 December 2007:

**Bonds with 6% cap**

DK0004717394 (30C), maturity 2038, new rate from 1 July 2007: 5.1052 % pa.  
 DK0009759664 (33D), maturity 2038, new rate from 1 July 2007: 5.1052 % pa.  
 DK0004717204 (40C), maturity 2038, new rate from 1 July 2007: 5.1052 % pa.  
 DK0009759748 (43D), maturity 2038, new rate from 1 July 2007: 5.1052 % pa.

**Bonds with 5% cap**

DK0004717634 (30C), maturity 2028, new rate from 1 July 2007: 5.0000 % pa.  
 DK0004717717 (30C), maturity 2038, new rate from 1 July 2007: 5.0000 % pa.  
 DK0009760407 (32D), maturity 2028, new rate from 1 July 2007: 5.0000 % pa.  
 DK0009761488 (33D), maturity 2038, new rate from 1 July 2007: 5.0000 % pa.  
 DK0009761058 (37D), maturity 2016, new rate from 1 July 2007: 4.8011 % pa.  
 DK0009764581 (37D), maturity 2017, new rate from 1 July 2007: 4.9025 % pa.  
 DK0009765984 (37D), maturity 2018, new rate from 1 July 2007: 4.7504 % pa.  
 DK0004718285 (40C), maturity 2028, new rate from 1 July 2007: 5.0000 % pa.  
 DK0004718012 (40C), maturity 2038, new rate from 1 July 2007: 5.0000 % pa.  
 DK0009761561 (43D), maturity 2038, new rate from 1 July 2007: 5.0000 % pa.  
 DK0009761132 (47D), maturity 2016, new rate from 1 July 2007: 4.8011 % pa.  
 DK0009764664 (47D), maturity 2017, new rate from 1 July 2007: 4.9025 % pa.  
 DK0009766016 (47D), maturity 2018, new rate from 1 July 2007: 4.7504 % pa.

**Bonds with 4.75% cap**

DK0009764748 (48D), maturity 2012, new rate from 1 July 2007: 4.6388 % pa.

**Bonds with 4.50% cap**

DK0009763344 (48D), maturity 2011, new rate from 1 July 2007: 4.5000 % pa.

**Bonds with 4% cap**

DK0009763187 (22D), maturity 2028, new rate from 1 July 2007: 4.0000 % pa.  
 DK0004718368 (30C), maturity 2028, new rate from 1 July 2007: 4.0000 % pa.  
 DK0009762296 (32D), maturity 2028, new rate from 1 July 2007: 4.0000 % pa.

Questions may be directed to Lars Kastrup Nielsen, Chief Dealer, Group Treasury, tel +45 44 55 11 66, Hans Henrik Andersen, Chief Financial Officer, Totalkredit A/S, tel +45 43 32 67 02, or Corporate Communications, tel +45 44 55 14 70.

Yours sincerely  
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