

NASDAQ Copenhagen A/S Nikolaj Plads 6 1007 København K Announcement No. 11 / 2017 3 March, 2017 CVR No. 15701315

Share buy-back programme at SP Group A/S

On 11 April 2016, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2016 of 30 March 2016. The share buy-back programme has been increased and extended according to company announcement no. 44/2016. According to the programme, SP Group will in the period from 11 April 2016 until 10 April 2017 purchase own shares for a maximum amount of DKK 40.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) and as of 3 July 2016 in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

| | No. of shares purchased back | Average transaction price | Amount (DKK) |
|-----------------------|------------------------------|---------------------------|---------------|
| Accumulated latest | | | |
| announcement | 65,591 | 578.95 | 37,973,619.51 |
| | | | |
| 24 February 2017 | 400 | 681.00 | 272,400.00 |
| 27 February 2017 | 323 | 678.00 | 218,994.00 |
| 28 February 2017 | 300 | 678.00 | 203,400.00 |
| 1 March 2017 | 0 | 0.00 | 0.00 |
| 2 March 2017 | 191 | 665.00 | 127,015.00 |
| | | | |
| Accumulated this week | 1,214 | 676.94 | 821,809.00 |
| | | | |
| Accumulated under | | | |
| the programme | 66,805 | 580.73 | 38,795,428.51 |

As of today, SP Group's total holding of own shares is 55,126 number of shares of a nominal value of DKK 10, corresponding to 2.42 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.



In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 24 February to 2 March 2017:

| | | | Share | Values | Average | |
|---------------------|----------|------|--------|--------|---------|--------------|
| Date | Time | Børs | price | Number | price | Market value |
| 24-02-2017 | 10:44:13 | XCSE | 681,00 | 300 | 681,00 | 204.300,00 |
| 24-02-2017 | 10:44:13 | XCSE | 681,00 | 100 | 681,00 | 68.100,00 |
| 74-02-2017 Total | | | | 400 | 681,00 | 272.400,00 |
| | | | | | | |
| 27-02-2017 | 10:39:19 | XCSE | 678,00 | 34 | 678,00 | 23.052,00 |
| | 10:36:39 | XCSE | 678,00 | 20 | 678,00 | 13.560,00 |
| | 10:46:52 | XCSE | 678,00 | 46 | 678,00 | 31.188,00 |
| | 10:46:52 | XCSE | 678,00 | 123 | 678,00 | 83.394,00 |
| | 10:53:17 | XCSE | 678,00 | 15 | 678,00 | 10.170,00 |
| | 10:59:46 | XCSE | 678,00 | 30 | 678,00 | 20.340,00 |
| | 11:20:16 | XCSE | 678,00 | 1 | 678,00 | 678,00 |
| | 11:25:47 | XCSE | 678,00 | 13 | 678,00 | 8.814,00 |
| | 16:20:46 | XCSE | 678,00 | 1 | 678,00 | 678,00 |
| | 16:23:25 | XCSE | 678,00 | 19 | 678,00 | 12.882,00 |
| | 16:43:48 | XCSE | 678,00 | 21 | 678,00 | 14.238,00 |
| 27-02-2017 Total | | | | 323 | 678,00 | 218.994,00 |
| 28-02-2017 | 13:35:01 | XCSE | 678,00 | 1 | 678,00 | 678,00 |
| | 13:07:36 | XCSE | 678,00 | 30 | 678,00 | 20.340,00 |
| | 13:07:36 | XCSE | 678,00 | 100 | 678,00 | 67.800,00 |
| | 13:18:29 | XCSE | 678,00 | 51 | 678,00 | 34.578,00 |
| | 13:28:55 | XCSE | 678,00 | 39 | 678,00 | 26.442,00 |
| | 13:46:16 | XCSE | 678,00 | 6 | 678,00 | 4.068,00 |
| | 13:46:41 | XCSE | 678,00 | 2 | 678,00 | 1.356,00 |
| | 13:47:05 | XCSE | 678,00 | 1 | 678,00 | 678,00 |
| | 14:10:54 | XCSE | 678,00 | 70 | 678,00 | 47.460,00 |
| 28-02-2017 Total | | | , | 300 | 678,00 | 203.400,00 |
| | | | | | | |
| 02-03-2017 | 11:48:01 | XCSE | 665,00 | 91 | 665,00 | 60.515,00 |
| | 11:48:01 | XCSE | 665,00 | 100 | 665,00 | 66.500,00 |
| 02-03-2017 Total | | | | 191 | 665,00 | 127.015,00 |
| Grand total | | | | 1.214 | 676,94 | 821.809,00 |