

ACCEPTANCE OF OFFER
- FOR SHARES IN ACTAVIS GROUP HF. -

Name of shareholder	Icelandic Id. No.
Address	Post code and town/city
Telephone no.	Country

The abovementioned party (hereinafter also referred to as the "Shareholder") owns the following number of shares in Actavis Group hf., Id. No. 500269-7319, according to the shareholders' registry of Actavis Group hf. at the end of 30 May 2007:

Number of shares in Actavis Group hf. (hereinafter also referred to as the "Shares")	x	EUR 1.075 Takeover offer price per share	=	Total purchase price in EUR
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The Shareholder hereby agrees to and accepts, by signing this acceptance form, the takeover offer of Novator eignarhaldsfélag ehf., Id. No. 650407-0590, (hereinafter also referred to as the "Offeror") for all of my Shares in Actavis Group hf. as stated above, at the price per share of EUR 1.075, to be paid for with cash, all in accordance with the terms and conditions stated in the offer document published by the Offeror on 1 June 2007, as well as the amendments stated in the appendix to the Offeror's offer document on 23 June 2007 (together the original offer document and the appendix are hereinafter also referred to as the "Offer Document"). Payment of the purchase price is subject to the particulars provided in this acceptance form being accurate and complete.

The Shareholder confirms that he/she has received in the proper manner the Offer Document and all accompanying documents, and consents to all the terms and provisos set forth therein by the Offeror. In addition, the Shareholder declares that he or she is the legal owner of the Shares, that the Shares are free of any mortgage or encumbrance and hereby authorises the Offeror and Landsbanki Islands hf. to examine whether the transfer of title can be accomplished as provided for in Act No. 131/1997, on Electronic Registration of Title to Securities.

Upon the takeover offer being declared unconditional, Landsbanki Islands hf. is hereby granted unlimited and irrevocable authorisation to transfer the Shares from my electronic securities account (hereinafter also referred to as a "VS Account") and register them in the Offeror's VS Account, provided that a deposit of the purchase price in accordance with the Offer Document is made at the same time to the Shareholder's bank account as indicated below. The Shares are registered in a VS Account with the account operator indicated below (*please tick as applicable*):

<input type="checkbox"/> Byr sparisjóður	<input type="checkbox"/> Kaupþing banki hf.	<input type="checkbox"/> SPRON
<input type="checkbox"/> Glitnir banki hf.	<input type="checkbox"/> Landsbanki Íslands hf.	<input type="checkbox"/> VBS Fjárfestingarbanki hf.
<input type="checkbox"/> Íslensk verðbréf hf.	<input type="checkbox"/> MP Fjárfestingarbanki hf.	<input type="checkbox"/> _____

Other VS Account operator

If the Shareholder does not hold a VS Account in which the Shares are registered, this acceptance implies unlimited and irrevocable authorisation to Landsbanki Islands hf. to open a VS Account to enable the transfer of the Shares and to perform such other actions as are necessary for the transfer. The VS Account concerned will only be utilised for the abovementioned purpose. The Shareholder shall bear no cost involved in the opening of such a VS Account.

Payment of the purchase price will be made no later than 5 (five) business days after expiration of the Offeror's takeover offer. The Shareholder requests that payment for the Shares will be completed as follows:

<input type="checkbox"/> Deposit the purchase price in the Shareholder's EUR bank account	_____	38	_____
	Bank branch	Ledger	Account No.
<input type="checkbox"/> Deposit the purchase price in the Shareholder's ISK bank account*	_____	_____	_____
	Bank branch	Ledger	Account No.
<input type="checkbox"/> Deposit the purchase price in a new EUR account to be set up by Landsbanki (<i>Landsbanki will send appropriate application form</i>)			

* Conversion to ISK will be made at the applicable conversion rate at the time of payment.

Icelandic law shall apply to the Offeror's takeover offer and this acceptance form. Any disputes which may arise concerning the Offeror's takeover offer or this acceptance form shall be resolved by the Reykjavik District Court, Iceland.

This acceptance form, properly completed, must be delivered to Landsbanki Islands hf., Hafnarstraeti 5, 155 Reykjavik, Iceland, c/o Actavis Offer, or sent via fax number +(354) 410 3002, before 16:00 on 9 July 2007.

Date and location	Signature
Witnesses to the correct date and the Shareholder's signature and financial legal competency:	
Name and Id. No.	Name and Id. No.