

Translation

To the Copenhagen Stock Exchange

25 June 2007

Fixing of coupon rates effective from 1 July 2007

Effective from 1 July 2007, the coupon rates of the below floating-rate bonds issued by Nykredit Realkredit A/S and Totalkredit A/S will be adjusted.

Bonds subject to quarterly coupon fixing

The new coupon rates will apply from 1 July 2007 to 30 September 2007:

Uncapped bonds

DK0009765711 (29D), maturity 2018, new rate as at 1 July 2007: 4.2168% pa.

Bonds subject to semi-annual coupon fixing

The new coupon rates will apply from 1 July 2007 to 31 December 2007:

Uncapped bonds

DK0009762965 (20D), maturity 2011, new rate as at 1 July 2007: 4.3536% pa.

DK0009760324 (40D), maturity 2010, new rate as at 1 July 2007: 4.5490% pa.

DK0009763930 (40D), maturity 2011, new rate as at 1 July 2007: 4.5490% pa.

DK0009764318 (40D), maturity 2011, new rate as at 1 July 2007: 4.5490% pa.

DK0009762379 (40D), maturity 2011, new rate as at 1 July 2007: 4.5490% pa.

DK0009765125 (40D), maturity 2012, new rate as at 1 July 2007: 4.5490% pa.

DK0009765638 (49D), maturity 2018, new rate as at 1 July 2007: 4.5490% pa.

Capped bonds

DK0004714961, maturity 2008, interest rate cap 6.4400% pa, new rate from 1 July 2007: 4.9039% pa.

DK0004717048, maturity 2010, interest rate cap 4.6500% pa, new rate from 1 July 2007: 4.6500% pa.

DK0004717121, maturity 2015, interest rate cap 5.6778% pa, new rate from 1 July 2007: 4.9039% pa.

DK0004717980, maturity 2016, interest rate cap 5.0000% pa, new rate from 1 July 2007: 4.8025% pa.

Questions may be directed to Henrik Hjortshøj-Nielsen, Executive Vice President, Group Treasury, tel +45 44 55 10 40, Hans Henrik Andersen, Managing Director, Totalkredit A/S, tel +45 43 32 67 02, or Corporate Communications, tel +45 44 55 14 70.

Yours sincerely

Nykredit Realkredit A/S