

Translation

To the Copenhagen Stock Exchange

22 June 2007

Fixing of coupon rates effective from 1 July 2007

Effective from 1 July 2007, the bond coupon rates of the floating-rate bonds listed below issued by Nykredit Realkredit A/S will be adjusted.

The new bond coupon rates will apply from 1 July 2007 to 30 September 2007:

Uncapped bonds

DK0009762536 (69D), maturity 2012, new rate from 1 July 2007: 4.6500% pa.

DK0009762619 (68D), maturity 2012, new rate from 1 July 2007: 4.1600% pa.

Capped bonds

DK0009765554 (65D), maturity 2018, cap 6.0000% pa, new rate from 1 July 2007: 4.3100% pa.

Questions may be directed to Henrik Hjortshøj-Nielsen, Executive Vice President, Group Treasury, tel +45 44 55 10 40, or Corporate Communications, tel +45 44 55 14 70.

Yours sincerely

Nykredit Realkredit A/S