

Appendix 1: Nominated Board of Directors candidates

BANKNORDIK

Stine Bosse

Chairman of the Board of Directors

Born: December 1960

Gender: Female

Nationality: Danish

Candidate for 2017

Independent

Education

2008	Strategic Agility program, Harvard Business School, USA
2002	LinKS, Wharton University of Pennsylvania, USA
2001	LinKS, INSEAD, France
1997	Knowledge Management, ICBI, London
1990	Dansk Arbejdsgiverforenings Management, Bøgehøj, Denmark
1987	LL.M (Master of Laws), University of Copenhagen, Denmark

Management positions

Stine Bosse is chairman of the Board of Directors of TELEPOST, Greenland, BØRNEfonden, NGO Danmark, Nunaoil A/S and Europabevægelsen. Further, Stine Bosse is a member of the Board of Directors of Alliance Group, Germany, TDC A/S and INSEAD Danish Counsel.

Previously Stine Bosse has for the period 2003 to 2011 been Chief Executive Officer in Tryg A/S.

Competencies

Stine Bosse has a high ranking within the financial sector and has extensive experience and knowledge of strategy and operation of major companies due to her extensive executive and board experience.

Rúni Vang Poulsen

Member of the Board of Directors

Born: September 1975

Gender: Male

Nationality: Faroese

Candidate for 2017

Not independent

Education

2013	Orchestrating Winning Performance – IMD Lausanne, Switzerland
2003 – 2006	MSc Business Administration and Auditing, Copenhagen Business School, Denmark
1999 – 2002	HD (Graduate Diploma in Business Administration), Aarhus Business School, Denmark

Management positions

Rúni Vang Poulsen is Chief Executive Officer of Smyril Line P/F and chairman of the Board of Directors of Smyril Line Transport A/S. Further, Rúni Vang Poulsen is member of the Board of Directors of The Financing fund from 1992, P/F Visit Faroe Island, Norrøna Ferðaskrivstofan Ehf and Smyril Line Island Ehf.

Previously Rúni Vang Poulsen has been Chief Financial Officer and Chief Executive Officer of Smyril Line Transport A/S.

Competencies

Acting many years as an auditor Rúni Vang Poulsen has a broad knowledge of company structures, accounting as well as the economy on the Faroe Islands. Through his management experience as CEO of Smyril Line P/F and former CEO and CFO of Smyril Line Transport A/S he has special knowledge within finance including strategy and business development.

Kim Jacobsen

Member of the Board of Directors
Born: February 1952
Gender: Male
Nationality: Danish
Candidate for 2017
Independent

Education

1998 – 1999 Dansk Management Forum, PIL
1995 INSEAD – Strategy, Amendments & Leadership
1990 IMD
1980 Bachelor of commerce - accounting
1977 Two-year Banking course
1975 Banking education

Management positions

Kim Jacobsen was until 2015 Credit Officer in Nordea Bank, Copenhagen, with responsibility for Sjælland corporate division.
Previously Kim Jacobsen has been regional Manager at Nordea Bank's divisions in Midt- and Østsjælland, Bornholm, København Vest, Hørsholm and Helsingør.

Competencies

Due to his many years of experience within the banking sector, Kim Jacobsen has a broad and significant knowledge of the financial sector – mainly relating to the credit department where he has had the superior credit-related responsibility in relation to both retail and small and medium sized corporate customers.

Jógvan Jespersen

Member of the Board of Directors
Born: December 1955
Gender: Male
Nationality: Faroese
Candidate for 2017
Independent

Education

2011 – 2013: HD (Graduate Diploma in Business Administration), Aarhus Business School, Denmark.

Management positions

Jógvan Jespersen is Executive Manager of the Faroese Palagic Organisation (Felagið Nótaskip) and Chairman of the Board of Directors in Forskerparken P/F iNOVA. Further Jógvan Jespersen is board member of the Faroese ship owners' organization and the Security Fund for Fisheries.

Previously Jógvan Jespersen has been Chairman for a committee to draft a report on the Faroe Islands' future possibilities in the EU as well as director of Kringvarp Føroya. In addition Jógvan Jespersen has been public representative of the Board of Directors in P/F Føroya Banki now P/F BankNordik.

Competencies

Jógvan Jespersen has broad and extensive knowledge of the Faroese economy as well as significant knowledge of the operation of Faroese companies due to his board experience in various Faroese companies.

Barbara Pállsdóttir Vang

Member of the Board of Directors

Born: April 1974

Gender: Female

Nationality: Faroese

Candidate for 2017

Independent

Education

2003	LL.M (Master of Laws), University of Copenhagen, Denmark
1992	Banking education - P/F BankNordik (previously P/F Føroya Banki)

Management positions

For the period 2011-2014 the Faroese Government appointed Barbara Pállsdóttir Vang as board member FO-ráðið (a fund which administrates internet domain names in the Faroe Islands).

In 2006 Barbara Pállsdóttir Vang was appointed to the board of directors of Fjølmiðlanevndin (the Faroese media committee), where she was chairman for a period.

Since 2011 Barbara Pállsdóttir Vang has been working as legal adviser in the legal department at the municipality office in Tórshavn.

Previously Barbara Pállsdóttir Vang has been working as solicitor's clerk and as jurist in the financial sector for the period 2004-2010.

Competencies

Due to her educational background and her working experience from the financial sector, Barbara Pállsdóttir Vang has a broad and significant knowledge of financial companies' affairs – mainly relating to the legal framework.