



AURIANT MINING

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Auriant Mining AB (publ) announces Greater Tardan resources update

Auriant Mining is pleased to announce a new JORC resource estimate at the Pravoberezhny deposit located within the Greater Tardan area. The resources estimate is according to JORC and was made by Wardell Armstrong International, a UK based Engineering, Environmental and Mining consultancy group.

The Pravoberezhny deposit is located within the Greater Tardan license area, 15 km northwest from the Tardan mine.

According to the resource estimate, Pravoberezhny Indicated resources amount to 153 thousand ounces of gold (4.8 tonnes) and Inferred resources amount to 3 thousand ounces (0.1 tonnes). Total gold resources at Pravoberezhny deposit amount to 166 thousand ounces of gold (4.9 tonnes) with an average grade of 3.23 g/t.

The new calculation exceeds the Company's initial expectations (which were published in October 2016) by 0.7 tonnes of gold, or by 17%.

The ore bodies outcrop at surface and the resource is very shallow. The entire Pravoberezhny ore body is expected to lie within the planned open pit contour. A relatively simple morphology of the ore body and surrounding geology provides for a low stripping ratio, expected to be less than 1:4. Mining of the deposit could start in the beginning of 2019.

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com.

Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10:00 CET on March 10th, 2017.

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