

To Nasdaq Copenhagen

13 March 2017 Announcement 11/2017

Reporting of managers' transactions in TDC-shares

Today, TDC A/S announces the below reporting of transactions in shares of TDC A/S made by managers, pursuant to Article 19 of EU Regulation 596/2014 (Market Abuse Regulation).

The acquisition of shares mentioned in the reporting relates to closing of TDC's Deferred Annual Bonus Programme as of 1 January 2017 in accordance with decision made by the General Meeting on 9 March 2017 and concerns compensation for closing of both current programmes for 2015 and 2016 as well as future programmes.

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1.	Details of the person discharging managerial responsibilities		
a)	Name	Pernille Erenbjerg	
2.	Reason for the notific	ation	
a)	Position/status	Group CEO and Preside	nt of TDC A/S
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer		
a)	Name	TDC A/S	
b)	LEI	529900N96EOVRB114D	28
4.	type of instrument; (i	tion(s): section to be re i) each type of transact here transactions have	tion; (iii) each date;
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	ISIN DK0060228559	
b)	Nature of the transaction	Acquisition as compensat Deferred Annual Bonus P	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 447,339	9,997 shares
d)	Aggregated information		
	 Aggregated volume 		
	- Price		
	1 1100		
e)	Date of the transaction	2017-03-13	
f)	Place of the transaction	Acquisition outside of a	market place

1.	Details of the person discharging managerial responsibilities		
a)	Name	Pernille Erenbjerg	
2.	Reason for the notific	ation	
a)	Position/status	Group CEO and Presider	nt of TDC A/S
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer		
a)	Name	TDC A/S	
b)	LEI	529900N96EOVRB114D	28
4.	type of instrument; (i	tion(s): section to be re i) each type of transact here transactions have	tion; (iii) each date;
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	ISIN DK0060228559	
b)	Nature of the transaction	Acquisition as compensat Deferred Annual Bonus P	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 875,768	39,638 shares
d)	Aggregated information		
	 Aggregated volume 		
	- Price		
	- Flice		
e)	Date of the transaction	2017-03-13	
f)	Place of the transaction	Acquisition outside of a	market place

1.	Details of the person discharging managerial responsibilities				
a)	Name	Pernille Erenbjerg			
2.	Reason for the notific	ation			
a)	Position/status	Group CEO and Preside	ent of TDC A/S		
b)	Initial notification/Amendment	Initial notification			
3.	Details of the issuer				
a)	Name	TDC A/S			
b)	LEI	529900N96EOVRB114[028		
4.	type of instrument; (i	i) each type of transac	ion(s): section to be repeated for (i) each) each type of transaction; (iii) each date; here transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares			
	Identification code	ISIN DK0060228559			
b)	Nature of the transaction	Acquisition as compensa Deferred Annual Bonus F January 2017			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		DKK 0	31,285 shares		
d)	Aggregated information				
	 Aggregated volume 				
	- Price				
e)	Date of the transaction	2017-03-13			
f)	Place of the transaction	Acquisition outside of a market place			

1.	Details of the person discharging managerial responsibilities		
a)	Name	Jens Aaløse	
2.	Reason for the notific	ation	
a)	Position/status	Senior Executive Vice President of TDC A/S	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer		
a)	Name	TDC A/S	
b)	LEI	529900N96EOVRB114D28	
4.	type of instrument; (i	tion(s): section to be repeated for (i) each i) each type of transaction; (iii) each date; here transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	ISIN DK0060228559	
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme 2015	
c)	Price(s) and volume(s)	Price(s) Volume(s) DKK 258,500 5,776 shares	
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2017-03-13	
f)	Place of the transaction	Acquisition outside of a market place	

1.	Details of the person discharging managerial responsibilities		
a)	Name	Jens Aaløse	
2.	Reason for the notific	ation	
a)	Position/status	Senior Executive Vice President of TDC A/S	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer		
a)	Name	TDC A/S	
b)	LEI	529900N96EOVRB114D28	
4.	type of instrument; (i	tion(s): section to be repeated for (i) each i) each type of transaction; (iii) each date; here transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	ISIN DK0060228559	
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme 2016	
c)	Price(s) and volume(s)	Price(s) Volume(s) DKK 407,524 18,444 shares	
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2017-03-13	
f)	Place of the transaction	Acquisition outside of a market place	

Details of the person discharging managerial responsibilities				
Name	Jens Aaløse			
Reason for the notific	ation			
Position/status	Senior Executive Vice Pre	esident of TDC A/S		
Initial notification/Amendment	Initial notification			
Details of the issuer				
Name	TDC A/S			
LEI	529900N96EOVRB114D2	8		
of instrument; (ii) ead	tion(s): section to be re ch type of transaction; (i nsactions have been con	iii) each date; and (iv)		
Description of the financial instrument, type of instrument	Shares			
Identification code	ISIN DK0060228559			
Nature of the transaction	Acquisition as compensation Annual Bonus Programme			
Price(s) and volume(s)	Price(s) DKK 0	Volume(s) 11,187 shares		
Aggregated information				
 Aggregated volume 				
- Price				
Date of the transaction	2017-03-13			
Place of the transaction	Acquisition outside of a market place			

1.	Details of the person discharging managerial responsibilities		
a)	Name	Michael Moyell Juul	
2.	Reason for the notific	ation	
a)	Position/status	Senior Executive Vice President of TDC A/S	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer		
a)	Name	TDC A/S	
b)	LEI	529900N96EOVRB114D28	
4.	type of instrument; (i	tion(s): section to be repeated for (i) each i) each type of transaction; (iii) each date; here transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	ISIN DK0060228559	
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme 2016	
c)	Price(s) and volume(s)	Price(s) Volume(s) DKK 102,578 4,642 shares	
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2017-03-13	
f)	Place of the transaction	Acquisition outside of a market place	

Details of the person discharging managerial responsibilities		
Name	Michael Moyell Juul	
Reason for the notific	ation	
Position/status	Senior Executive Vice F	President of TDC A/S
Initial notification/Amendment	Initial notification	
Details of the issuer		
Name	TDC A/S	
LEI	529900N96EOVRB114I	D28
type of instrument; (ii	i) each type of transac	ction; (iii) each date;
Description of the financial instrument, type of instrument	Shares	
Identification code	ISIN DK0060228559	
transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017	
Price(s) and volume(s)	Price(s)	Volume(s)
	DKK 0	10,861 shares
Aggregated information		
 Aggregated volume 		
- Price		
Date of the transaction	2017-03-13	
Place of the transaction	Acquisition outside of a market place	
	Name Reason for the notific Position/status Initial notification/Amendment Details of the issuer Name LEI Details of the transact type of instrument; (ii and (iv) each place with Description of the financial instrument, type of instrument Identification code Nature of the transaction Price(s) and volume(s) Aggregated information Aggregated volume Price Date of the transaction	NameMichael Moyell JuulReason for the notificationPosition/statusSenior Executive Vice FInitial notification/AmendmentInitial notificationDetails of the issuerNameTDC A/SLEI529900N96EOVRB114IDetails of the transaction(s): section to be a type of instrument; (ii) each type of transact and (iv) each place where transactions haveDescription of the financial instrument, type of instrumentSharesIdentification codeSharesNature of the transactionSharesPrice(s) and volume(s)Price(s) DKK 0Aggregated information - Aggregated volume - Price2017-03-13

1.	Details of the person discharging managerial responsibilities		
a)	Name	Stig Pastwa	
2.	Reason for the notific	ation	
a)	Position/status	Senior Executive Vice President and Group CFO of TDC A/S	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer		
a)	Name	TDC A/S	
b)	LEI	529900N96EOVRB114D28	
4.	type of instrument; (i	tion(s): section to be repeated for (i) each i) each type of transaction; (iii) each date; here transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	ISIN DK0060228559	
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017	
c)	Price(s) and volume(s)	Price(s) Volume(s) DKK 0 17,379 shares	
d)	Aggregated information		
	 Aggregated volume 		
	- Price		
e)	Date of the transaction	2017-03-13	
f)	Place of the transaction	Acquisition outside of a market place	

1.	Details of the person discharging managerial responsibilities			
a)	Name	Gunnar Evensen		
2.	Reason for the notific	ation		
a)	Position/status	Senior Executive Vice F	President of TDC A/S	
b)	Initial notification/Amendment	Initial notification		
3.	Details of the issuer			
a)	Name	TDC A/S		
b)	LEI	529900N96EOVRB114E	028	
4.	type of instrument; (ii	i) each type of transac	ion(s): section to be repeated for (i) each) each type of transaction; (iii) each date; nere transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Shares ISIN DK0060228559		
	Identification code			
b)	transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017		
c)	Price(s) and volume(s)	Price(s) DKK 0	Volume(s) 11,445 shares	
d)	Aggregated information		,	
Ĺ	 Aggregated volume 			
	- Price			
e)	Date of the transaction	2017-03-13		
f)	Place of the transaction	Acquisition outside of a market place		

1.	Details of the person discharging managerial responsibilities		
a)	Name	Louise Knauer	
2.	Reason for the notific	ation	
a)	Position/status	Senior Executive Vice P	President of TDC A/S
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer		
a)	Name	TDC A/S	
b)	LEI	529900N96EOVRB114E	028
4.	Details of the transact type of instrument; (i and (iv) each place w		tion; (iii) each date;
a)	Description of the financial instrument, type of instrument	Shares ISIN DK0060228559	
	Identification code		
b)	transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017	
c)	Price(s) and volume(s)	Price(s) DKK 0	Volume(s) 9,125 shares
d)	Aggregated information		
	 Aggregated volume 		
	- Price		
	Date of the transaction	2017-03-13	
e)			
f)	Place of the transaction	Acquisition outside of a market place	

1.	Details of the person discharging managerial responsibilities		
a)	Name	Marina Lønning	
2.	Reason for the notific	ation	
a)	Position/status	Senior Executive Vice P	President of TDC A/S
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer		
a)	Name	TDC A/S	
b)	LEI	529900N96EOVRB114E	028
4.	Details of the transact type of instrument; (i and (iv) each place w		tion; (iii) each date;
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	ISIN DK0060228559	
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017	
c)	Price(s) and volume(s)	Price(s) DKK 0	Volume(s) 17,379 shares
d)	Aggregated information		
	 Aggregated volume 		
	- Price		
e)	Date of the transaction	2017-03-13	
f)	Place of the transaction	Acquisition outside of a market place	

1. Details of the person discharging managerial responsibilities		
Name	Jaap Postma	
Reason for the notification) Position/status Senior Executive Vice President of TDC A/S		
Position/status	Senior Executive Vice President of TDC A/S	
Initial notification/Amendment	Initial notification	
Details of the issuer		
Name	TDC A/S	
LEI	529900N96EOVRB114D28	
 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted 		
Description of the financial instrument, type of instrument	Shares	
Identification code	ISIN DK0060228559	
Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017	
Price(s) and volume(s)	Price(s) DKK 0	Volume(s) 16,294 shares
Aggregated information		
 Aggregated volume 		
1 1100		
Date of the transaction	2017-03-13	
Place of the transaction	Acquisition outside of a market place	
	Name Reason for the notific Position/status Initial notification/Amendment Details of the issuer Name LEI Details of the transact type of instrument; (ii and (iv) each place with Description of the financial instrument, type of instrument Identification code Nature of the transaction Price(s) and volume(s) Aggregated information - Aggregated volume - Price Date of the transaction	NameJaap PostmaReason for the notificationPosition/statusSenior Executive Vice FInitial notification/AmendmentInitial notificationDetails of the issuerNameTDC A/SLEI529900N96EOVRB114EDetails of the transaction(s): section to be r type of instrument; (ii) each type of transact and (iv) each place where transactions haveDescription of the financial instrument, type of instrumentSharesIdentification codeSharesNature of the transactionSharesDeferred Annual Bonus F January 2017Price(s) DKK 0Aggregated information - Aggregated volume - PricePrice(s) 2017-03-13

For inquiries regarding the above please contact TDC Investor Relations, on +45 6663 7680 or investorrelations@tdc.dk.

This notification is made by Dennis Callesen, Investor Relations Manager at TDC A/S

TDC listing

Shares: NASDAQ Copenhagen. Reuters TDC.CO. Bloomberg TDC DC. Nominal value DKK 1. ISIN DK0060228559. LEI 529900N96EOVRB114D28.