

To Nasdaq Copenhagen

13 March 2017
Announcement 11/2017

Reporting of managers' transactions in TDC-shares

Today, TDC A/S announces the below reporting of transactions in shares of TDC A/S made by managers, pursuant to Article 19 of EU Regulation 596/2014 (Market Abuse Regulation).

The acquisition of shares mentioned in the reporting relates to closing of TDC's Deferred Annual Bonus Programme as of 1 January 2017 in accordance with decision made by the General Meeting on 9 March 2017 and concerns compensation for closing of both current programmes for 2015 and 2016 as well as future programmes.

TDC A/S
Teglholmsgade 1
0900 Copenhagen C
Tel. +45 66 63 76 80

Internet:
tdcgroup.com/en/investor-relations
E-mail:
investorrelations@tdc.dk

1.	Details of the person discharging managerial responsibilities					
a)	Name	Pernille Erenbjerg				
2.	Reason for the notification					
a)	Position/status	Group CEO and President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme 2015				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 447,339</td> <td>9,997 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 447,339	9,997 shares
Price(s)	Volume(s)					
DKK 447,339	9,997 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

1.	Details of the person discharging managerial responsibilities					
a)	Name	Pernille Erenbjerg				
2.	Reason for the notification					
a)	Position/status	Group CEO and President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme 2016				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 875,768</td> <td>39,638 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 875,768	39,638 shares
Price(s)	Volume(s)					
DKK 875,768	39,638 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

1.	Details of the person discharging managerial responsibilities					
a)	Name	Pernille Erenbjerg				
2.	Reason for the notification					
a)	Position/status	Group CEO and President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0</td> <td>31,285 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0	31,285 shares
Price(s)	Volume(s)					
DKK 0	31,285 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

1.	Details of the person discharging managerial responsibilities					
a)	Name	Jens Aaløse				
2.	Reason for the notification					
a)	Position/status	Senior Executive Vice President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme 2015				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 258,500</td> <td>5,776 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 258,500	5,776 shares
Price(s)	Volume(s)					
DKK 258,500	5,776 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

1.	Details of the person discharging managerial responsibilities					
a)	Name	Jens Aaløse				
2.	Reason for the notification					
a)	Position/status	Senior Executive Vice President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme 2016				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 407,524</td> <td>18,444 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 407,524	18,444 shares
Price(s)	Volume(s)					
DKK 407,524	18,444 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

Details of the person discharging managerial responsibilities	
Name	Jens Aaløse
Reason for the notification	
Position/status	Senior Executive Vice President of TDC A/S
Initial notification/Amendment	Initial notification
Details of the issuer	
Name	TDC A/S
LEI	529900N96EOVRB114D28
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
Description of the financial instrument, type of instrument	Shares
Identification code	ISIN DK0060228559
Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017
Price(s) and volume(s)	Price(s)
	Volume(s)
	DKK 0 11,187 shares
Aggregated information	
- Aggregated volume	
- Price	
Date of the transaction	2017-03-13
Place of the transaction	Acquisition outside of a market place

1.	Details of the person discharging managerial responsibilities					
a)	Name	Michael Moyell Juul				
2.	Reason for the notification					
a)	Position/status	Senior Executive Vice President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme 2016				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 102,578</td> <td>4,642 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 102,578	4,642 shares
Price(s)	Volume(s)					
DKK 102,578	4,642 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

1.	Details of the person discharging managerial responsibilities					
a)	Name	Michael Moyell Juul				
2.	Reason for the notification					
a)	Position/status	Senior Executive Vice President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0</td> <td>10,861 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0	10,861 shares
Price(s)	Volume(s)					
DKK 0	10,861 shares					
d)	Aggregated information					
	- Aggregated volume					
	- Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

1.	Details of the person discharging managerial responsibilities					
a)	Name	Stig Pastwa				
2.	Reason for the notification					
a)	Position/status	Senior Executive Vice President and Group CFO of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0</td> <td>17,379 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0	17,379 shares
Price(s)	Volume(s)					
DKK 0	17,379 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

1.	Details of the person discharging managerial responsibilities					
a)	Name	Gunnar Evensen				
2.	Reason for the notification					
a)	Position/status	Senior Executive Vice President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0</td> <td>11,445 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0	11,445 shares
Price(s)	Volume(s)					
DKK 0	11,445 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

1.	Details of the person discharging managerial responsibilities					
a)	Name	Louise Knauer				
2.	Reason for the notification					
a)	Position/status	Senior Executive Vice President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0</td> <td>9,125 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0	9,125 shares
Price(s)	Volume(s)					
DKK 0	9,125 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

1.	Details of the person discharging managerial responsibilities					
a)	Name	Marina Lønning				
2.	Reason for the notification					
a)	Position/status	Senior Executive Vice President of TDC A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer					
a)	Name	TDC A/S				
b)	LEI	529900N96EOVRB114D28				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	ISIN DK0060228559				
b)	Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0</td> <td>17,379 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0	17,379 shares
Price(s)	Volume(s)					
DKK 0	17,379 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-03-13				
f)	Place of the transaction	Acquisition outside of a market place				

1. Details of the person discharging managerial responsibilities	
a) Name	Jaap Postma
2. Reason for the notification	
a) Position/status	Senior Executive Vice President of TDC A/S
b) Initial notification/Amendment	Initial notification
3. Details of the issuer	
a) Name	TDC A/S
b) LEI	529900N96EOVRB114D28
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a) Description of the financial instrument, type of instrument	Shares
Identification code	ISIN DK0060228559
b) Nature of the transaction	Acquisition as compensation for closing of Deferred Annual Bonus Programme as of 1 January 2017
c) Price(s) and volume(s)	Price(s)
	Volume(s)
	DKK 0 16,294 shares
d) Aggregated information	
- Aggregated volume	
- Price	
e) Date of the transaction	2017-03-13
f) Place of the transaction	Acquisition outside of a market place

For inquiries regarding the above please contact TDC Investor Relations, on +45 6663 7680 or investorrelations@tdc.dk.

This notification is made by Dennis Callesen, Investor Relations Manager at TDC A/S

TDC listing

Shares: NASDAQ Copenhagen.

Reuters TDC.CO.

Bloomberg TDC DC.

Nominal value DKK 1.

ISIN DK0060228559.

LEI 529900N96EOVRB114D28.