

SanomaWSOY Corp. Stock Ex. Announcement Jun. 21, 2007 at 10:30

CONVERSION PERIOD FOR SANOMAWSOY'S CONVERTIBLE CAPITAL NOTES HAS ENDED

The conversion period of SanomaWSOY Corporation's convertible capital notes ended on 20 June 2007. During the conversion period from 6 September 2001 to 20 June 2007, a convertible capital notes worth of EUR 149,900,000 were converted into 9,421,615 SanomaWSOY's shares.

SanomaWSOY informed about the previous increase in share capital on 7 June 2007. After that, 39 convertible capital notes were converted into 24,507 shares. The corresponding increase in SanomaWSOY's share capital is estimated to be entered into the Trade Register in August 2007

SanomaWSOY Corporation issued a convertible capital note on 31 August 2001 and trading with the notes on the Helsinki Stock Exchange Main List began on 6 September 2001. The imputed conversion price of a share was EUR 15.91 and the nominal value of each note was EUR 10,000. A fixed annual interest of 5.25% is payable on the notes, and the last interest payment will be made on the maturity date, i.e. 4 July 2007. When issued, the loan totalled EUR 200 million. In total, SanomaWSOY has redeemed and invalidated 4,944 notes, worth EUR 49,440,000. The repayment of non-converted capital notes, EUR 660,000, will take place on the maturity date, i.e. 4 July 2007.

SanomaWSOY's convertible capital notes converted into the new shares entitle their holders to a dividend for the first time for the financial year during which the conversion has taken place. Other shareholder rights commence from the date on which the increase in share capital is entered into the Trade Register.

SANOMAWSOY CORPORATION

Matti Salmi
Senior Vice President
Finance and Administration

Additional information: SanomaWSOY's Group Communications, tel. +385 105 19 5062 or ir@sanomawsoy.fi

SanomaWSOY is the leading media group in the Nordic region operating in versatile fields of media in over 20 European countries. The Group has five divisions: Sanoma Magazines, Sanoma, SanomaWSOY Education and Books, SWelcom, and Rautakirja. In 2006, the Group employed over 18,000 people and its net sales were some EUR 2.7 billion.