



Press Release, June 21, 2007

# The Nordic Exchange welcomes Føroya Banki

**Today Føroya Banki is primarily listed on the Iceland Stock Exchange, and at the same time on the Copenhagen Stock Exchange. Føroya Banki is the 45<sup>th</sup> company to join the Nordic Exchange this year.**

Føroya Banki - the oldest bank of the Faroe Islands - was established in 1906. In 1994 it merged with P/F Sjóvinnubankin, and continued the company under the name Føroya Banki. The bank has both private and commercial clients.

"We sincerely welcome Føroya Banki to the OMX Nordic Exchange Iceland. It is very enjoyable to have a powerful Faroese financial company on the Exchange. The bank's privatisation marks new era for Faroe Islands and brings about exciting times," says Thordur Fridjonsson, President, OMX Nordic Exchange Iceland.

"This is a great day for us. This process started in 2006. In June we became a member of the OMX Nordic Exchange Iceland, to which the Faroese Securities Market is affiliated. And subsequently we became a member in Copenhagen. I am convinced that the listing and privatization will help us to grow still further both locally and globally and we look forward to working with and create value for our shareholders", says Janus Petersen, CEO of Føroya Banki.

A round lot of shares in Føroya Banki, whose short name is FO-BANK, amounts to 20 in Iceland and 50 in Copenhagen. The company is registered in the Financials sector and is a Mid Cap company.

## **For more information, please contact:**

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## The Nordic Exchange

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