



**Stock exchange announcement
NASDAQ OMX Copenhagen A/S**

30 March 2009

Forstædernes Bank A/S – changes to the share capital

As at 30 March, the Board of Directors of Forstædernes Bank A/S has increased the Company's share capital by a nominal amount of DKK 120,000,000. The share capital of the Company subsequently totals DKK 1,063,750,000. The capital increase was subscribed for in its entirety by Nykredit Realkredit A/S.

The authority granted to Forstædernes Bank's Board of Directors at the Company's General Meeting held on 29 December 2008 to raise the share capital by up to a nominal amount of DKK 1,000,000,000 by subscription for new shares has been exercised for a total nominal amount of DKK 597,000,000 following the capital increases in December 2008 and March 2009, leaving authority to issue DKK 403,000,000. Articles 2 and 3 of the Company's Articles of Association have been amended accordingly.

Board of Directors

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This announcement has been issued in both Danish and English. In case of any discrepancies, the Danish version shall prevail.

