

Press Release

20 June 2007
no. 10/07

ASSA ABLOY's Incentive Program for employees fully subscribed

The subscription for the ASSA ABLOY employee incentive program, Incentive 2007, has now been completed. The program was fully subscribed and amounts to EUR 100 M.

ASSA ABLOY has issued four convertible bonds of EUR 25 M each to a company especially established for this purpose. The average share price to be used as reference price was established during five trading days prior to 19 June 2007. This gives the following conversion prices:

Series 2007/2012:1	SEK 169.84	EUR 18.0
Series 2007/2012:2	SEK 193.00	EUR 20.5
Series 2007/2012:3	SEK 216.16	EUR 23.0
Series 2007/2012:4	SEK 239.32	EUR 25.4

Approximately 1,400 employees in 15 countries participated. The program will run to June 2012 in line with the maturity of the convertible bonds.

The dilution effect of this program, based on the maximum increase in the number of shares after dilution, will amount to 1.2 percent of the share capital and 0.8 percent of the number of votes.

For more information, please contact:

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