

GLASTON CORPORATION

STOCK EXCHANGE RELEASE

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## GLASTON CENTRALIZES ITS SAFETY GLASS MACHINE R&D

Glaston is in the process of centralizing its Heat Treatment business area's R&D i.e. safety glass machine product development activities to its Finnish headquarters. Therefore Glaston will discontinue the operations of its Swiss branch and subsidiary, Cattin Machines, during this fall.

The expenses of shutting down the operations will be 0.4 million euros, filed in this year's third quarter. According to current estimates, the annual savings will be some 0.5 million euros as of 2008.

Cattin's operations, acquired by Glaston in 1997, have mainly been product development related since 2002. The unit's after sales operations will continue in Glaston France.

A total of 14 people work for Cattin. Of them, seven people have been offered employment with Glaston's other units. Therefore the personnel reduction will be a minimum of seven employees.

Helsinki, 19 June 2007

Glaston Corporation

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### *Glaston Corporation*

*Glaston Corporation (formerly Kyro) is a growing, financially solid international glass technology company. Glaston is the global market leader and One-Stop-Partner in glass processing machines. Its product range and service network are the widest in the industry. Glaston's well-known brands are Bavelloni in pre-processing machines and tools, Tamglass and Uniglass in safety glass machines.*

*Glaston's own glass processing unit, Tamglass Glass Processing, is a local Finnish supplier of high quality safety glass products.*

*Glaston (GLA1V) is listed on the Helsinki Stock Exchange's (OMX) Mid Cap list.*

[www.glaston.net](http://www.glaston.net)

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