ORC

Orc Software Releases CameronFAST for Delivering FAST-Encoded-FIX

SIFMA Conference Week, New York, Monday 18 June, 2007 – Orc Software, the leading global provider of technology for advanced trading, brokerage and connectivity, today announced the release of CameronFAST – the reliable and fast industry standard implementation of the FAST protocol (FIX Adapted for STreaming).

"Orc Software is taking a leading role in providing global customers with FAST encoded FIX," says Orc's Chief Technology Officer, John Cameron. "CameronFAST will be highly valued by firms looking to get ahead in the latency and bandwidth race. Potential users include exchanges, market data providers and algorithmic trading applications, where reliable compression of high volume market data, for distribution or consumption, is paramount."

"Smaller transaction messages and faster execution will drastically lower their costs for exchanging market data. The very high performance-enabling FAST Protocol has already proven to be a highly efficient solution for spiraling market data volumes, and is being adopted by the world's leading exchanges."

FAST was developed by the FIX Protocol Limited organization to bring the benefits of standardization to market data and deliver optimized performance for the exchange of electronic financial information. Built around a data compression algorithm, when it is correctly implemented, it significantly reduces bandwidth requirements and latency between sender and receiver. FAST works particularly well at improving performance during periods of peak message rates.

CameronFAST follows the proven CameronFIX technology. It is an open architecture framework enabling ease of integration with other applications. It is delivered with useful sample FAST applications built using the framework. These are the FASTEncoder, FASTDecoder and FIXFASTProxy. CameronFAST works equally well with any FIX or non-FIX application.

Existing Orc solutions such as Orc Trader, Orc Liquidator, CameronFIX Universal Server and CameronFIX Market Data Server, will be CameronFAST-enabled by deeply integrating it within their core architecture. All Orc applications will be internally optimized for FAST and this will be available as an option for customers during Q4.

CameronFAST is 100% FAST 1.1 compliant and includes full XML template support.

Orc Software is this week exhibiting at the SIFMA Technology Management Conference in New York, booth # 1517, and FOW Conference in London, booth # 30.

For further information contact:
Annie Walsh, CMO, +44-20-7942-0946
Martin Koopman, President, North America, +1-212-792-5471

About ORC Software
Orc Software (SSE: ORC) is a leading global provider of technology for advanced trading, market making and brokerage. Celebrating 20 years in 2007, Orc provides solutions and services to its worldwide customers from its offices across Europe, North America and Asia Pacific.

The world's leading investment banks, trading and market-making firms, exchanges, brokers, institutional investors and hedge funds increasingly rely on Orc technology to deliver capabilities for gaining competitive advantage.

Orc Software has offices in Chicago, New York, Toronto, London, Stockholm, Frankfurt, Milan, Vienna, Zurich, St. Petersburg, Moscow, Hong Kong and Sydney.

www.orcsoftware.com