

TRANSLATION

This notice of redemption is released in Danish and English. The Danish version shall prevail in case of misunderstandings arising out of the English translation.

Notice of redemption of minority shareholders in Expedit A/S pursuant to sections 70 and 72 of the Danish Companies Act

As stated in company announcement no. 8 published by Expedit A/S (the "Company" or "Expedit") on 1 March 2017, Wanzl Metallwarenfabrik GmbH ("Wanzl") following the completion of the mandatory public offer owned shares in the Company corresponding to 92.21 % of the total share capital and 95.85 % of the total number of votes in the Company. Following completion of the offer, Wanzl has purchased additional B-shares at a price of DKK 900 per B-share and today owns shares in the Company corresponding to 97.18 % of the total share capital and 98.50 % of the total number of votes in Expedit.

Against this background, Wanzl has decided that the remaining minority shareholders in Expedit be instructed to redeem their shares pursuant to sections 70 and 72 of the Danish Companies Act. As Wanzl, following completion of the offer, is the owner of all A-shares in the Company, only remaining holders of B-shares will be redeemed.

The minority shareholders are requested within a 4-week period expiring on 18 April 2017 to transfer their shares in the Company to Wanzl using the enclosed acceptance form.

The shares are transferred to Wanzl at a price of DKK 900 for each Class B share of a nominal value of DKK 100. The shares will be paid in cash, and all shares transferred to Wanzl must be free of any and all charges and encumbrances in every respect.

The redemption price of DKK 900 for each Class B share of a nominal value of DKK 100 corresponds to the price paid by Wanzl per B-share to those shareholders, who accepted the mandatory public offer, which was made by Wanzl on 26 January 2017 and ended on 28 February 2017.

The minority shareholders are requested to instruct their respective custodian banks to transfer the shares to Wanzl by using the enclosed acceptance form. Payment for the transferred shares will be made in cash through the minority shareholder's own custodian bank no later than 4 business days after the expiry of the redemption period on 18 April 2017. Any brokerage fees and/or other costs arising from the minority shareholder's sale of their shares are paid by the minority shareholders in question, and such fees and costs are of no concern to Wanzl.

If a minority shareholder disagrees with the redemption price, the minority shareholder may, pursuant to section 70(2) of the Danish Companies Act, request Wanzl that the redemption price be determined by an expert appointed by the court with jurisdiction over the place where the Company's registered office is situated. The expert will determine the redemption price in accordance with the provisions of section 67(3) of the Danish Companies Act. If an expert is appointed, and the valuation performed by the expert pursuant to section 67(3) of the Danish Companies Act results in a higher redemption price than the price offered by Wanzl, then this higher price will also apply to the other minority shareholders who did not request an expert valuation. However, as the redemption is carried out following a mandatory public offer, the price offered is in any case considered to be reasonable, cf. section 70(4) of the Danish Companies Act. The costs relating to the expert valuation are paid by the minority shareholder requesting the valuation. However, the court may order Wanzl to pay the costs in whole or in part if the valuation leads to a higher redemption price than the price offered by Wanzl.

Wanzl will as soon as possible following the expiry of the redemption period on 18 April 2017 deposit, without reservation, a redemption amount corresponding to any shares that have not been transferred during the redemption period in the name of the remaining minority shareholders pursuant to section 72(1)

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of the Danish Companies Act. Following such deposit, Wanzl will be registered as the owner of the shares in question in Expedit's register of shareholders and will thereby own all Class A shares and Class B shares in Expedit. After the expiry of the redemption period, Wanzl will also pursuant to section 72(3) of the Danish Companies Act publish a new notice through the Danish Business Authority whereby all minority shareholders whose shares have been redeemed are granted a 3-month period during which the now former minority shareholders may request that the redemption price be determined by an expert. Following the expiry of this 3-month period, the former minority shareholders may no longer request that the redemption price be determined by an expert.

Copenhagen, 17 March 2017

Wanzl Metallwarenfabrik GmbH

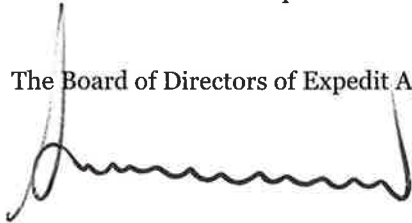
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Statement by the Board of Directors of Expedit A/S

The Board of Directors of Expedit A/S has reviewed the terms of redemption as described in this notice of redemption and has against this background issued this statement pursuant to section 70(2) of the Danish Companies Act.

The redemption adopted will be effected at the same price for each Class A and Class B share of a nominal value of DKK 100 as offered by Wanzl in connection with the mandatory public offer made on 26 January 2017. Against this background, it is the opinion of the Board of Directors that all terms of redemption are considered fair and adequate.

The Board of Directors of Expedit A/S



Ib Mortensen



Bernhard Renzhofer



Gottfried Wanzl



Bent Holm



Lars Karstenskov Andersen