

Copenhagen, 14 June 2007

Topdanmark A/S - issue as a consequence of utilization of warrants

The Copenhagen Stock Exchange has decided to admit 11,900 new shares of a nominal DKK 10 to listing in the ISIN code below with effect from 20 June 2007.

ISIN	Name in Official List
DK0010259530	Topdanmark

The capital increase has been registered with the Danish Commerce and Companies Agency.

For further information, please see announcement of 12 June 2007 from Topdanmark.

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The Nordic Exchange

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ISIN: DK0010259530 (VP: 1025953)

Name in Official List:	Topdanmark
Volume of shares before issue:	19,136,347 shares (DKK 191,363,470)
Change:	11,900 shares (DKK 119,000)
Volume of shares after change:	19,148,247 shares (DKK 191,482,470)
Dividend:	Full for 2007
Exercise price:	DKK 349
Denomination:	DKK 10
Short name:	TOP
Share type:	AKTIE

GENERAL INFORMATION

Name/bearer:	Name
Voting rights on listed shares:	Full
Financial year:	1 January – 31 December
Unlisted capital:	DKK 0
Capital increase registered:	Yes
Issuing bank:	Danske Bank A/S
Trading lot:	25
CBR no.:	78 04 00 17
GICS:	40301030
Type:	15