



March 22, 2017 at 10.00 am EET

Outokumpu and Sidenor to partner in sales of Prodec high machinability bar

Outokumpu and Sidenor today announced a partnership to jointly market Prodec high machinability bar in Europe. Sidenor is a leading special and stainless bar supplier located in Spain. As part of the partnership Sidenor will produce and distribute hot rolled round peeled bars using Outokumpu's Prodec treated feedstock material.

Through the partnership Outokumpu and Sidenor will together be able to offer Prodec round bar in the complete size range 6mm to 350mm. Prodec range is available in grades 304L/4307, 316L/4404, 303/4305 and 17-4PH. These are suitable for machining applications such as fasteners, valves, pressure fittings, nuts, bolts and screws, gears, shafts, and bearings.

Says John Stansfield, head of sales for Outokumpu long product Europe: "We're very pleased to announce this partnership with Sidenor. Together we can offer a full range of Prodec bar to our customers in Europe. We're seeing very good interest for Prodec bar from both distributors and machine shops."

Prodec grades now offer industry's best machining speeds. According to our tests (V15 test), Prodec® can achieve machining speeds up to 300 m/minute, resulting in a double tool life compared to competing materials in the market. By using Outokumpu Prodec, customers can optimize machining speeds to gain significant cost savings per component (up-to 50% savings depending on the application). Machining at higher speeds also helps to avoid built up edge on inserts and leads to a better surface quality and tolerances.

Outokumpu has a century of experience creating efficient, long-lasting, recyclable stainless steels. Its global offering includes quality-critical long products for heavy industries. Outokumpu's Long Products sites are located in the UK, Sweden and the US, and are well known for high quality products, flexibility and world-class delivery performance.

Sidenor is a steel company, leader in the European steel industry for the production of special steel long products, with production centers in Basque Country, Cantabria and Catalonia as well as business delegations in Germany, France, Italy and the U.K. In the stainless steels portfolio Sidenor is focused on the production of hot rolled and peeled bars in the diameters from 20-220 mm that are offered in the grades AISI 304L, AISI 303, AISI 316L, AISI 321, AISI 316 + Ti).

Read more about Outokumpu Long Products offering at outokumpu.com/longproducts.

For more information:

Corporate communications, tel. +358 9 421 3840

Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs some 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki. www.outokumpu.com outokumpu.com/stainless-news choosestainless.outokumpu.com