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## **PRELIMINARY RESULT OF MSSL ESTONIA WH OÜ'S PUBLIC TENDER OFFER FOR ALL SHARES AND STOCK OPTIONS IN PKC GROUP PLC**

MSSL Estonia WH OÜ (the "**Offeror**"), a wholly-owned indirect subsidiary of Motherson Sumi Systems Limited ("**MSSL**"), commenced on February 6, 2017 a voluntary recommended public tender offer to purchase all the issued and outstanding shares and stock options in PKC Group Plc ("**PKC**") that are not owned by PKC or any of its subsidiaries (the "**Tender Offer**"). The offer period under the Tender Offer expired on March 21, 2017.

According to the preliminary result of the Tender Offer, the shares tendered in the Tender Offer represent approximately 94.14 percent of all the shares and voting rights in PKC. In addition, approximately 75.79 percent of the stock options in PKC have been tendered in the Tender Offer, which implies, together with the tendered shares, a holding of approximately 93.71 percent of all the shares and voting rights in PKC fully diluted for the outstanding stock options.

The Offeror will complete the Tender Offer in accordance with its terms and conditions provided the final result confirms that the shares tendered in the Tender Offer represents more than 90 percent of all shares and voting rights in PKC and all other conditions to complete the Tender Offer continue to be fulfilled.

The final result of the Tender Offer will be confirmed and announced on or about March 24, 2017. The settlement of the completion trades will take place on or about March 29, 2017.

### **Further information**

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### **MSSL in brief:**

MSSL, the flagship company of the Samvardhana Motherson Group was established in 1986 in joint partnership with Sumitomo Wiring Systems, Japan.

MSSL including its subsidiaries and JVs is one of the leading manufacturer of automotive wiring harnesses and mirrors for passenger cars and a leading supplier of plastic components and modules to the automotive industry.

Its broad product portfolio includes wiring harnesses, mirrors for passenger car, injection moulded products, modules including dashboards, door trims, bumpers, blow moulded components, liquid silicone rubber moulded components, injection moulding tools, extruded rubber products, precision machined metal components and waste recycling systems.

Over the years MSSL has successfully collaborated with global technology leaders to further enhance its competency to create technologically sound products in state-of-art facilities and infrastructure to ensure superior efficiencies and total customer satisfaction.

<http://www.motherson.com/>

**PKC in brief:**

PKC established its first wiring systems factory in 1969, and is a trusted and acknowledged partner in the global commercial vehicle industry. PKC designs, manufactures and integrates tailored electrical distribution systems and related architecture components, vehicle electronics, wires and cables especially for trucks and buses, light and recreational vehicles, construction equipment and agricultural and forestry equipment. In addition, PKC designs and manufactures electrical cabinets, power packs and electrical distribution systems for leading rolling stock manufacturers. PKC's strengths, mass customisation and the excellent skill to integrate into the customer's operating environment, provide a unique competitive advantage in the market. Product design and effective supply chain management are carried out in close cooperation with customers and in accordance with their requirements.

PKC has a market leading presence in the wiring harnesses for commercial vehicles in the North America and Europe markets. Apart from these geographies, PKC has a significant presence in Brazil and, a growing presence in China. PKC had 20,426 employees as at December 31, 2016 and reported total revenue from continuing operations of approximately €845.7 million for the 12 months ended December 31, 2016.

<http://www.pkcgroup.com/>

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