

DRAFT RESOLUTIONS
of annual shareholders' meeting of
joint stock company "LATVIJAS KUĢNIECĪBA"
to be held on April 26, 2017

1. Approval of annual reports for 2016

- 1) To take notice of the report of the Management Board, the Supervisory Council of joint stock company "LATVIJAS KUĢNIECĪBA" and the Corporate Governance Report for 2016.
- 2) To approve the annual report of joint stock company "LATVIJAS KUĢNIECĪBA" for 2016.
- 3) To approve the consolidated annual report of joint stock company "LATVIJAS KUĢNIECĪBA" for 2016.

2. Use of profit of 2016.

To use the 2016 profit of joint stock company "LATVIJAS KUĢNIECĪBA" (parent company) in the amount of 696 247 EUR (six hundred ninety six thousand two hundred forty seven euro) to cover losses of previous years.

3. Election of auditor for audit of annual reports for 2017

- 1) To elect auditing firm "KPMG Baltics" Ltd (commercial enterprise license No. 55) as the auditor of joint stock company "LATVIJAS KUĢNIECĪBA" for audit of the annual reports for 2017.
- 2) To assign the Management Board of joint stock company "LATVIJAS KUĢNIECĪBA" to conclude an agreement with "KPMG Baltics" Ltd on audit of the annual reports of joint stock company "LATVIJAS KUĢNIECĪBA" for 2017, by fixing the remuneration up to EUR 87 000 (eighty seven thousand euro), excluding value added tax.

4. Election of the Supervisory Council.

- 1) As from April 26, 2017 to dismiss the following persons from the position of member of the Supervisory Council of joint stock company "LATVIJAS KUĢNIECĪBA": Vladimir Egger; Andrea Schlaepfer, Varvara Maximova, Olga Kurenkova, Kaspars Bunne, Dzmitry Yudzin, Aleksej Tarasov, Giovanni Fagioli, Kristo Oidermaa and Artūrs Neimanis.
- 2) To elect the Supervisory Council of joint stock company "LATVIJAS KUĢNIECĪBA" for a period of five years in the following composition, by setting the beginning of term of powers as from April 26, 2017:
 1. _____;
 2. _____;
 3. _____;
 4. _____;
 5. _____;
 6. _____;
 7. _____;
 8. _____;

9. _____;
10. _____;
11. _____;
12. _____;

- 3) To assign _____ /name, surname/ to convene the first meeting of the newly elected Supervisory Council of joint stock company “LATVIJAS KUĢNIECĪBA”, to notify Supervisory Council members on the time and venue of the Supervisory Council meeting, to fix the agenda of the first meeting of the newly elected Supervisory Council of joint stock company “LATVIJAS KUĢNIECĪBA”, to open the Supervisory Council meeting, as well as to take other necessary actions in relation to convening and holding the first meeting of the newly elected Supervisory Council of joint stock company “LATVIJAS KUĢNIECĪBA”.
- 4) To fix the annual remuneration fund for the members of the Supervisory Council of joint stock company “LATVIJAS KUĢNIECĪBA” for fulfilment of duties in the amount of EUR 0.00 (zero euro).

Management Board of joint stock company “LATVIJAS KUĢNIECĪBA”