



## Standard form for notification of major holdings

|  |  |   |  |  |
|--|--|---|--|--|
| <b>NOTIFICATION OF MAJOR HOLDINGS</b> (to be sent to the relevant issuer <u>and</u> to the competent authority) <sup>i</sup>   |  |   |  |  |
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b> <sup>ii</sup> : AS "Latvijas Gāze"  |  |   |  |  |
| <b>2. Reason for the notification</b> (please tick the appropriate box or boxes):  |  |   |  |  |
| <input checked="" type="checkbox"/> An acquisition or disposal of voting rights<br><input type="checkbox"/> An acquisition or disposal of financial instruments<br><input type="checkbox"/> An event changing the breakdown of voting rights<br><input type="checkbox"/> Other (please specify) <sup>iii</sup> : |  |   |  |  |
| <b>3. Details of person subject to the notification obligation</b> <sup>iv</sup> :   |  |   |  |  |
| Name: Marguerite Gas II S.à r.l.   |  |   | City and country of registered office (if applicable):<br>Luxembourg |  |
| <b>4. Full name of shareholder(s)</b> (if different from 3.):  |  |   |  |  |
| <b>5. Date on which the threshold was crossed or reached</b> <sup>vi</sup> : 23 March 2017   |  |   |  |  |
| <b>6. Total positions of person(s) subject to the notification obligation:</b>   |  |   |  |  |
|  | % of voting rights attached to shares (total of 7.A) | % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B)                                       | Total number of voting rights of issuer <sup>vii</sup> |
| Resulting situation on the date on which threshold was crossed or reached  | 28.974%  | -   | 28.974%  | 39 900 000   |
| Position of previous notification (if applicable)  | -  | -   | -  |  |

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:**

**A: Voting rights attached to shares**

| Class/type of shares<br>ISIN code (if possible)        | Number of voting rights <sup>ix</sup>      |   | % of voting rights                         |   |
|--|--|---|--|---|
|  | Direct<br>(Art 9 of Directive 2004/109/EC) | Indirect<br>(Art 10 of Directive 2004/109/EC) | Direct<br>(Art 9 of Directive 2004/109/EC) | Indirect<br>(Art 10 of Directive 2004/109/EC) |
| Public emission<br>Bearer Shares<br>(ISINLV0000100899) | 11,560,645                                 |   | 28.974%                                    |   |
|  |  |   |  |   |
|  |  |   |  |   |
| <b>SUBTOTAL A</b>                                      | 11,560,645                                 |   | 28.974%                                    |   |

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise/<br>Conversion Period <sup>xi</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|------------------------------|--|---|--------------------|
|                              |                              |  |   |                    |
|                              |                              |  |   |                    |
|                              |                              |  |   |                    |
|                              |                              | <b>SUBTOTAL B.1</b>                          |   |                    |

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

| Type of financial instrument | Expiration date <sup>x</sup> | Exercise/<br>Conversion Period <sup>xj</sup> | Physical or cash settlement <sup>xii</sup> | Number of voting rights | % of voting rights |
|------------------------------|------------------------------|--|--|-------------------------|--------------------|
|                              |                              |  |  |                         |                    |
|                              |                              |  |  |                         |                    |
|                              |                              |  |  |                         |                    |
|                              |                              |  | <b>SUBTOTAL B.2</b>                        |                         |                    |

**8. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup>:

| Name <sup>xv</sup>   | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|--|--|--|---|
| 2020 European Fund for Energy, Climate Change and Infrastructure | 0  | -  | 0   |
| MARGUERITE HOLDINGS S.à r.l.                                     | 0  | -  | 0   |
| Marguerite Gas II S.à r.l.                                       | 28.974%  | -  | 28.974%   |

**9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**

**10. Additional information<sup>xvi</sup>:**



Done at Luxembourg on 23 March 2017

A handwritten signature in black ink, appearing to read "Nicolás Merigó". The signature is written in a cursive style with a long horizontal stroke at the end.

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Nicolás Merigó  
Director ("Gérant")

A handwritten signature in blue ink, appearing to read "David Harrison". The signature is written in a cursive style with a long horizontal stroke at the end.

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David Harrison  
Director ("Gérant")



**Annex: Notification of major holdings** (only to be filed with competent authority and not with the relevant issuer)

|   |
|---|
| <b>A: Identity of the person subject to the notification obligation</b>   |
| <b>Full name</b> (including legal form for legal entities)<br>Marguerite Gas II S.à r.l.  |
| <b>Contact address</b> (registered office for legal entities)<br>1-3, Boulevard de la Foire, L-1528 Luxembourg  |
| <b>E-Mail</b>   |
| <b>Phone number / Fax number</b><br>352 26 86 53 – 1 / +352 26 86 53 55   |
| <b>Other useful information</b> (at least legal a contact person for legal persons)<br>Guillaume de Villenaut, <a href="mailto:gdevillenaut@marquerite.com">gdevillenaut@marquerite.com</a> |

|   |
|---|
| <b>B: Identity of the notifier, if applicable</b>   |
| <b>Full name</b><br>Mārtiņš Tarlaps   |
| <b>Contact address</b>  |
| <b>E-Mail</b><br>Martins.Tarlaps@cobalt.legal   |
| <b>Phone number / Fax number</b>  |
| <b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation) |

|                                   |
|-----------------------------------|
| <b>C: Additional information:</b> |
|-----------------------------------|