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Axis signs license agreement for print server software

Axis announced today an agreement with one of its OEM partners to license Axis' print server software. The agreement includes a one-time license fee of about 2 MUSD. It will have a positive impact on sales in the Asia region and will be reported in the Print product area.

There are two subsegments in the Print product area: branded sales of print products under Axis own brand and OEM (Original Equipment Manufacturing) sales to print manufacturers. This current license agreement is with an OEM partner and means that Axis' business partner is licensing software for further in-house development of their offering. The agreement will not affect Axis sales of branded print servers.

"Sale of the software is a natural development of our Print product area, an area in which we have reported declining sales in recent years," says Ray Mauritsson, President of Axis Communications. "We will continue to market our branded print server as before, unaffected by the license agreement."

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About Axis

Axis is an IT company offering network video solutions for professional installations.

The company is the global market leader in network video, driving the ongoing shift from analog to digital video surveillance. Axis products and solutions focus on security surveillance and remote monitoring, and are based on innovative, open technology platforms.

Axis is a Swedish-based company, operating worldwide with offices in 18 countries and cooperating with partners in more than 70 countries. Founded in 1984, Axis is listed on the Nordic List, Mid Cap and Information Technology exchanges. For more information about Axis, please visit our website at www.axis.com.