



Production- and Sales Report May, 2007

This report summarizes production and sales of crude oil and gas in the PA Resources Group during the month of May 2007. The next report will summarize the second quarter 2007 and will be released in August.

Total production

- Total oil- and gas production in the Group during May 2007: 639,000 BOE

Crude oil

- Average oil production per day during May 2007: 20,607 barrels per day
- Total oil production during May 2007: 639,000 BOE
- Accumulated oil production January – May 2007: 1,902,000 BOE
- Oil sales during April and May 2007: 1,152,000 BOE
 - Here of export sales 830,000 BOE
 - Here of local sales 322,000 BOE
- Average sales price during April and May 2007: 64.56 USD per barrel

Gas

- No gas has been produced or sold during the month of May.

Comments

- All the production for May 2007 comes from the Tunisian assets. This includes the fields Didon, Douleb, Semamma, Tamesmida and Ezzaouia. The El Bibane field continues to be shut down awaiting work-over and new wells to be drilled.
- Production regularity on the Didon field was recorded to 94.6 percent for the period of April and May and the produced water content remains unchanged in the wells with 0.3 percent.

Explanations

BOE = barrels of oil equivalents

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PA Resources AB (publ)

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PA Resources AB (publ) is a fast growing oil- and gas group company with the business strategy to acquire, develop and exploit oil- and gas reserves, as well as explore new findings. The Group is today one of the largest oil producers in Tunisia. The Group is also the owner of interests in twelve licenses on the Norwegian continental shelf as well as in promising exploration areas in Equatorial Guinea and the Republic of Congo (Brazzaville).

PA Resources AB's net sales amounted to SEK 930.1 million during 2006. The company is listed on the SMB-list of the Oslo Stock Exchange in Norway and on the Nordic Stock Exchange in Sweden.

For additional information, please visit www.paresources.se.