

Company announcement

Group Communications  
 Holmens Kanal 2 - 12  
 DK-1092 København K  
 Tel. +45 45 14 56 95

Company announcement No. 18/2017

27 March 2017

### Danske Bank share buy-back programme: transactions in week 12

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 12:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>5,506,000</b>		<b>1,318,253,080</b>
20 March 2017	170,000	240.91	40,954,700
21 March 2017	190,000	238.11	45,240,900
22 March 2017	200,000	232.97	46,594,000
23 March 2017	200,000	235.39	47,078,000
24 March 2017	180,000	236.94	42,649,200
Total accumulated over week 12	940,000		222,516,800
<b>Total accumulated during the share buyback programme</b>	<b>6,446,000</b>		<b>1,540,769,880</b>

With the transactions stated above, Danske Bank A/S holds a total of 55,889,193 own shares, excluding investments made on behalf of customers, or 5.68% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00