



This notification does not constitute an offer to sell or an offer to buy any of the shares that the Company might offer for sale in connection with a potential IPO. This statement is only addressed to persons residing in Denmark.

Any decision to invest in shares that the Company might offer for sale in connection with a potential IPO should be made on the basis of the Prospectus as such, including the risk factors set out in the Prospectus.

To OMX - Copenhagen Stock Exchange

Stock Exchange Notification No. 4-07/12 June 2007

Nordic Tankers A/S completes Initial Public Offering (“IPO”) following substantial interest from investors

The listing and the offering of 1,830,000 new shares of nom. DKK 10 in Nordic Tankers A/S (“Nordic Tankers”) was met with substantial interest from private investors in Denmark and from institutional investors in Denmark and other Nordic countries, which has led to the offering being more than 4 times subscribed.

Nordic Tankers has in consultation with the Lead Manager on the IPO, Nordea, decided on an offer price of DKK 85 per share of nom. DKK 10.

Nordic Tankers has in connection with the offering sold shares to more than 2,000 investors, whereof approximately 25% of the offered shares were sold to retail investors in Denmark and approximately 75% to institutional investors in Denmark and other Nordic countries.

The gross proceeds to Nordic Tankers in connection with the IPO are approx. DKK 156 mill.

Nordic Tankers A/S has granted to Nordea an over-allotment option exercisable in whole or in part at any time up to and including the date 30 days from the first day of trading of the new shares on the OMX - Copenhagen Stock Exchange, to procure purchasers for, or to subscribe themselves, up to 250,000 new shares at the offer price solely to cover over-allotment in connection with the offering. The total offering of new shares may thus include up to 2,080,000 offer shares.

The allocation of new shares has been decided by Nordic Tankers and Nordea as described below.

Orders amounting up to and including DKK 2 mill. (the Danish retail offering) were allocated as follows:

- Orders for up to and including 100 shares of nom. DKK 10, corresponding to DKK 8,500, have been allocated in full.
- Orders for more than 100 shares were allocated 100 shares and 10% of the remaining order rounded to the nearest whole number of shares.

Orders larger than DKK 2 million (the institutional offering) were allocated on an individual basis.

The first day of trading on the OMX - Copenhagen Stock Exchange will be today, June 12, 2007. Registration of the allocated shares will take place in the buyer's account with VP Securities Services, Euroclear and Clearstream on June 15, 2007 against payment in immediately available funds.

Further information:

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