Press release - June 12, 2007



The Nordic Exchange welcomes Svenska Capital Oil to First North

Trading in Svenska Capital Oil shares will commence today on First North in Sweden. Including Svenska Capital Oil, First North now comprises 100 companies.

Svenska Capital Oil AB is a Swedish oil exploration and production company which develops oil fields mainly in western Ukraine, in the region of the Carpathian mountains. The company is currently launching production on two license blocks in western Ukraine.

"We warmly welcome Svenska Capital Oil to First North. Svenska Capital Oil is the twenty-second company to join First North this year and the company is a valuable contribution to our Energy sector", says Jenny Rosberg, President of Company Services at OMX.

Tamm & Partners Fondkommission AB is Certified Adviser for Svenska Capital Oil. A round lot of shares in Svenska Capital Oil, whose short name is COIL, amounts to 2000 and the company is included in the Energy sector.

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