

Portefølje

SKAGEN Kon-Tiki per 31-05-2007

Verdipapir	Antall	Kjøpsverdi NOK	Markeds- kurs	Valuta	Markeds- verdi (NOK)	Pr f
Energi						
PRIDE INTERNATIONAL	5 600 000	1 024 624 079,00	36.01	USD	1 216 893 132,00	
SEADRILL	4 330 000	267 798 470,00	116.25	NOK	503 362 500,00	
CHINA OILFIELD SERVICES	83 000 000	211 794 525,00	7.23	HKD	465 069 750,00	
PETROBRAS PREF. ADR	540 000	206 588 377,00	96.00	USD	312 828 480,00	
POLSKI KONCERN NAFTOWY ORLEN	1 588 421	168 396 856,00	48.99	PLN	165 827 483,00	
NATIONAL OILWELL VARCO	250 000	100 774 954,00	94.45	USD	142 489 631,00	
TULLOW OIL PLC	1 300 000	60 064 891,00	3.82	GBP	59 467 850,00	
SEA PRODUCTION	1 815 000	22 137 735,00	17.75	NOK	32 216 250,00	
TREFOIL	842 600	39 536 750,00	34.00	NOK	28 648 400,00	
sum Energi		2 101 716 635,00			2 926 803 476,00	
Råvarer						
VALE RIO DEL DOCE ADR PREF	3 500 000	387 292 392,00	38.38	USD	810 614 385,00	
CEMEX SAB	11 149 200	229 778 554,00	41.70	MXN	262 215 805,00	
VOTORANTIM CELLULOSE ADR	537 300	41 289 720,00	21.63	USD	70 131 746,00	
NORTHERN PERU COPPER CORP	630 900	37 597 060,00	10.88	CAD	38 748 364,00	
NORTHLAND RESOURCES INC.	1 200 000	8 880 000,00	22.80	NOK	27 360 000,00	
RIDGE MINING PLC	1 000 000	7 887 670,00	1.40	GBP	16 765 000,00	
HARMONY GOLD MINING ADR	78 900	5 699 966,00	14.93	USD	7 108 502,00	
SUKHA BALKA GDR	81 450	1 097 597,00	2.80	USD	1 376 228,00	
sum Råvarer		719 522 960,00			1 234 320 030,00	
Kapitalvarer, service og transport						
SAMSUNG HEAVY INDUSTRIES	1 000 000	71 113 582,00	41000.00	KRW	267 525 000,00	
ENKA INSAAT VE SANAYI	3 303 213	95 832 837,00	15.00	TRY	226 682 992,00	
KOREA LINE	200 000	35 816 496,00	81600.00	KRW	106 488 000,00	
GOLDEN OCEAN GROUP	5 799 000	22 169 379,00	16.00	NOK	92 784 000,00	
LG CORP PREF.	455 440	51 319 658,00	26700.00	KRW	79 345 618,00	
THAI AIRWAYS INTERNATIONAL	5 479 700	42 408 095,00	44.25	THB	44 736 956,00	
SEALIFT	1 540 000	29 100 000,00	27.50	NOK	42 350 000,00	
CONTINENTAL ENGINEERING CORP	8 952 000	43 969 876,00	25.35	TWD	41 755 709,00	
SKYEUROPE	1 200 000	43 544 014,00	3.72	EUR	36 263 304,00	
TOYO KANETSU CORP	2 000 000	20 955 232,00	307.00	JPY	30 515 800,00	
MARIUPOL HEAVY MACHINERY GDR	237 960	14 446 154,00	14.90	USD	21 395 947,00	
GREEN REEFERS	2 646 237	13 143 162,00	5.05	NOK	13 363 497,00	
IDT INTERNATIONAL	18 009 259	17 633 117,00	0.51	HKD	7 118 160,00	
KOKUSAI KOGYO	250 000	6 694 780,00	494.00	JPY	6 137 950,00	
SUMY NVO FRUNZE GDR	6 196	3 393 623,00	123.30	USD	4 610 158,00	
SAVA	954	1 605 123,00	459.90	EUR	3 564 142,00	
KURIBAYASHI STEAMSHIP CO.	100 000	1 229 337,00	540.00	JPY	2 683 800,00	
sum Kapitalvarer, service og transport		514 374 462,00			1 027 321 032,00	
Inntektsavhengige forbruksvarer						
LG ELECTRONICS PREF.	2 050 740	590 328 707,00	40000.00	KRW	535 243 140,00	
MAHINDRA & MAHINDRA LTD GDR	2 963 310	68 765 021,00	18.80	USD	336 183 371,00	
GRUPO ELEKTRA SA	1 317 400	87 933 670,00	209.00	MXN	155 289 842,00	
SSANGYONG MOTOR CO.	2 700 000	122 743 645,00	8160.00	KRW	143 758 800,00	

CHINA TRAVEL INTL INV	45 000 000	80 039 751,00	3.76	HKD	131 130 000,00
SHANGRI-LA ASIA	8 100 731	53 425 333,00	20.40	HKD	128 072 557,00
SHOPRITE HOLDINGS	1 900 000	34 804 729,00	33.70	ZAR	54 425 500,00
CHINA TING GROUP HLDGS	13 806 000	29 153 284,00	2.70	HKD	28 889 055,00
DANUBIUS HOTELS	70 500	9 239 447,00	9810.00	HUF	22 546 323,00
HANDSOME	150 000	15 904 285,00	15750.00	KRW	15 415 312,00
CONVENIENCE RETAIL ASIA	3 000 000	4 955 899,00	3.45	HKD	8 021 250,00
sum Inntektsavhengige forbruksvarer		1 097 293 771,00			1 558 975 151,00

Defensive konsumvarer

YAZICILAR HOLDING AS	8 005 904	186 062 543,00	9.90	TRY	362 607 407,00
PIVOVARNA LASKO	455 588	115 356 116,00	68.00	EUR	251 665 900,00
PODRAVKA	303 915	81 383 706,00	580.00	HRK	196 541 830,00
MARINE HARVEST	17 000 500	89 764 643,00	6.68	NOK	113 563 340,00
CRESUD ADR	731 130	70 920 267,00	22.62	USD	99 799 530,00
GRUMA SAB DE CV	3 850 000	79 142 303,00	37.70	MXN	81 861 780,00
UNITED INTL ENTERPRISES	60 000	8 509 583,00	619.00	DKK	40 501 170,00
ROYAL UNIBREW A/S	47 800	16 380 705,00	752.00	DKK	39 198 677,00
PZ CUSSONS PLC	1 200 000	16 600 527,00	1.72	GBP	24 716 400,00
sum Defensive konsumvarer		664 120 393,00			1 210 456 034,00

Medisin

HANMI PHARMACEUTICAL CO LTD	412 774	140 527 389,00	149000.00	KRW	401 309 202,00
GIDEON RICHTER	305 000	340 356 900,00	38300.00	HUF	380 816 900,00
ECZACIBASI SAGLIK URUNLERI SANAYI	5 117 292	96 779 001,00	6.05	TRY	141 640 246,00
RICHTER GEDOEN NYRT	38 790	26 496 379,00	205.00	USD	47 986 042,00
ECZACIBASI YATIRIM HOLDING	2 084 209	27 787 622,00	4.92	TRY	46 913 460,00
YUYU INCORPORATED	302 070	37 810 734,00	21000.00	KRW	41 391 142,00
CHINA SHINEWAY PHARMACEUTICAL	6 813 000	28 332 537,00	6.40	HKD	33 792 480,00
YUNG SHIN PHARMACEUTICAL IND.	2 000 000	12 463 142,00	31.75	TWD	11 684 000,00
sum Medisin		710 553 705,00			1 105 533 473,00

Bank og finans

BANCO DO BRASIL	2 100 000	251 598 969,00	79.20	BRL	520 248 960,00
BANCO NOSSA CAIXA S.A.	3 109 000	405 020 235,00	35.40	BRL	344 263 301,00
SABANCI HOLDING (HACI OMER)	9 000 000	150 974 969,00	6.15	TRY	253 226 250,00
BANK AUSTRIA CREDITANSTALT	205 881	118 413 215,00	138.00	EUR	230 801 454,00
ABERDEEN ASSET MANAGEMENT	6 000 000	46 913 568,00	2.14	GBP	153 759 000,00
KIWOOM.COM	310 000	30 816 793,00	64900.00	KRW	131 276 475,00
KOREAN REINSURANCE	1 326 000	18 632 127,00	12100.00	KRW	104 691 015,00
POLARIS SECURITIES CO LTD (P-NOTE)	31 527 969	86 379 759,00	14.25	TWD	82 666 335,00
KGI SECURITIES CO LTD (P-NOTE)	35 000 000	77 386 055,00	10.80	TWD	69 552 000,00
ASYA KATILIM BANKASI AS	2 000 008	35 180 906,00	7.60	TRY	69 540 278,00
YAPI KREDI BANK	3 284 205	28 674 947,00	2.30	USD	45 582 631,00
TRIMEGAH SECURITIES	200 000 000	21 045 249,00	295.00	IDR	40 317 119,00
GRUPO FINANCIERO GALICIA ADR	594 916	31 904 564,00	10.72	USD	38 485 021,00
BANK OF EAST ASIA	1 073 130	21 163 848,00	45.50	HKD	37 841 247,00
ABERDEEN ASSET MANAGEMENT PREF.	939	11 208 364,00	2240.00	GBP	25 187 736,00
STATE BANK OF INDIA (P-NOTE)	50 000	8 510 315,00	82.70	USD	24 952 657,00
NOVAE GROUP	4 700 000	18 865 008,00	0.40	GBP	22 513 000,00
GRAPHISOFT PARK	434 904	7 610 029,00	1389.00	HUF	19 693 062,00
NOVAE GROUP 7pct CNV BDS 15.12.08	324 400	3 764 023,00	104.00	GBP	4 165 467,00
sum Bank og finans		1 374 062 941,00			2 218 763 007,00

Informasjonsteknologi

SAMSUNG ELECTRONICS PREF.	181 010	525 708 987,00	422000.00	KRW	498 420 085,00
SAMSUNG ELECTRONICS PREF. GDR	287 877	235 100 336,00	225.00	USD	390 868 595,00
ERICSSON NIKOLA TESLA	24 603	28 293 831,00	3950.00	HRK	108 357 763,00
TOP ENGINEERING	700 000	43 525 660,00	5420.00	KRW	24 755 850,00
TRAVELSKY TECHNOLOGY	2 000 000	6 159 388,00	6.39	HKD	9 904 500,00
sum Informasjonsteknologi		838 788 202,00			1 032 306 793,00

Telekom

BHARTI AIRTEL LTD	4 500 000	88 778 502,00	21.00	USD	570 260 250,00
INDOSAT TBK.ADR	1 950 000	319 898 248,00	38.80	USD	456 570 270,00
TOTAL ACCESS TELECOMMUNICATION	15 006 000	30 602 911,00	1.25	USD	113 192 134,00
SISTEMA JSFC S GDR	638 404	110 423 013,00	27.70	USD	106 712 836,00
PAKISTAN TELECOM	10 000	2 718 037,00	89.00	USD	5 370 705,00
sum Telekom		552 420 711,00			1 252 106 194,00

Nyttetjenester

ELETROBRAS PREFERED	7 500 000	817 744 506,00	50.90	BRL	1 194 114 000,00
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Renteinstrumenter

ISLANDSK STAT	600 000 000	49 802 043,00	91.40	ISK	53 906 266,00
ARGENTINSK STAT	43 855 798	3 240 930,00	13.45	ARS	11 567 164,00
sum Renteinstrumenter		53 042 973,00			65 473 430,00

sum verdipapirportefølje **9 443 641 260,00** **14 826 172 621,00**

Disponibel likviditet **152 214 656,00**

sum andelskapital **14 978 387 277,00**

Basiskurs **426.8456**
Innløsningskurs **426.8456**

Porteføljeoversikten oppdateres den 10. i hver måned, men er effektiv per siste handelsdag forrige måned.