

Portefølje

SKAGEN Global per 31-05-2007

Verdipapir	Antall	Kjøpsverdi NOK	Markeds- kurs	Valuta	Markeds- verdi (NOK)	Pr f
Energi						
PRIDE INTERNATIONAL	5 015 106	892 074 318,00	36.01	USD	1 089 794 294,00	
PETROBRAS PREF. ADR	943 300	217 710 033,00	95.88	USD	545 781 928,00	
NABORS INDUSTRIES	1 241 300	228 355 705,00	34.94	USD	261 722 432,00	
BP ADR	351 000	155 763 001,00	67.01	USD	141 934 518,00	
TRANSOCEAN	212 410	43 457 696,00	98.24	USD	125 922 867,00	
POLSKI KONCERN NAFTOWY ORLEN	1 145 172	112 886 727,00	48.99	PLN	119 497 209,00	
FOREST OIL CORP	474 100	60 318 581,00	40.59	USD	116 126 222,00	
MARINER ENERGY INC	383 689	35 054 078,00	24.98	USD	57 837 974,00	
BP	745 824	52 719 544,00	5.65	GBP	50 398 311,00	
FMC TECHNOLOGIES	57 700	11 213 590,00	75.60	USD	26 323 213,00	
sum Energi		1 809 553 273,00			2 535 338 970,00	
Råvarer						
BOLIDEN	3 415 865	185 553 623,00	144.00	SEK	429 415 221,00	
SVENSKA CELLULOSA B	3 231 750	255 668 335,00	120.00	SEK	338 558 130,00	
KEMIRA GROWHOW	3 019 480	169 483 913,00	12.00	EUR	294 344 949,00	
CEMEX ADR	1 215 764	265 007 099,00	38.88	USD	285 244 203,00	
VALE RIO DEL DOCE ADR PREF	1 073 500	131 089 013,00	38.38	USD	248 627 012,00	
VOTORANTIM CELLULOSE ADR	1 863 110	179 543 364,00	21.63	USD	243 184 734,00	
LOUISIANA-PACIFIC	1 609 300	271 374 075,00	20.50	USD	199 082 077,00	
GRUPO MEXICO SAB de CV	3 912 920	39 666 257,00	63.70	MXN	140 578 694,00	
KWS SAAT	143 361	91 850 204,00	118.22	EUR	137 678 194,00	
ALCAN	226 524	61 147 199,00	92.10	CAD	117 875 161,00	
ERAMET	71 912	27 886 949,00	180.00	EUR	105 151 884,00	
CLEVELAND-CLIFFS INC	171 200	38 665 620,00	88.29	USD	91 212 964,00	
APEX SILVER MINES	559 470	63 656 691,00	20.50	USD	69 210 495,00	
HARMONY GOLD MINING ADR	629 000	66 451 245,00	14.93	USD	56 669 808,00	
TERNIUM	203 850	32 644 230,00	26.82	USD	32 992 162,00	
CEMEX SAB	335 600	6 932 517,00	41.71	MXN	7 894 802,00	
ASIA PULP&PAPER	86 600	4 565 292,00	0.01	USD	5 226,00	
sum Råvarer		1 891 185 626,00			2 797 725 718,00	
Kapitalvarer, service og transport						
SIEMENS AG	1 473 350	848 637 598,00	97.85	EUR	1 171 143 041,00	
LG CORP	3 204 242	644 212 962,00	44500.00	KRW	930 391 718,00	
TYCO INTERNATIONAL	3 909 522	754 482 962,00	33.36	USD	787 029 471,00	
SAMSUNG HEAVY INDUSTRIES	2 274 790	170 581 508,00	40850.00	KRW	606 336 744,00	
BUNGE LIMITED	1 070 481	368 133 078,00	78.12	USD	504 640 950,00	
AIR FRANCE KLM	1 527 621	164 708 017,00	37.95	EUR	470 945 428,00	
KOMATSU LIMITED	2 047 000	86 909 144,00	3230.00	JPY	328 276 366,00	
KONE CORPORATION B	845 300	156 024 608,00	44.49	EUR	305 503 690,00	
STOLT NILSEN ADR	1 501 300	304 354 221,00	30.62	USD	277 404 794,00	
CMB	516 821	29 139 526,00	56.72	EUR	238 132 987,00	
ENKA INSAAT VE SANAYI	2 161 257	63 496 618,00	15.00	TRY	148 316 262,00	
BUCHER INDUSTRIES AG	128 845	30 312 841,00	185.00	CHF	117 513 082,00	
KOREA LINE	171 500	29 353 832,00	81000.00	KRW	90 642 037,00	
FURUKAWA ELECTRIC	1 484 000	69 753 989,00	673.00	JPY	49 587 044,00	
BAYWA-BAYERISCHE WARENVERMIT	159 700	37 178 841,00	35.26	EUR	45 743 607,00	
TAIHEI DENGYO KAISHA	636 000	33 966 791,00	886.00	JPY	27 977 576,00	

AIR FRANCE WARRANT	185 825	0,00	12.63	EUR	19 065 609,00
sum Kapitalvarer, service og transport		3 791 246 535,00			6 118 650 407,00

Inntektsavhengige forbruksvarer

MCGRAW-HILL COMPANIES INC	861 198	267 917 415,00	70.31	USD	365 393 992,00
INDEPENDENT NEWS & MEDIA	9 678 438	157 913 262,00	3.78	EUR	297 194 150,00
TUI AG	738 478	92 652 489,00	20.25	EUR	121 480 277,00
SHANGRI-LA ASIA	6 138 207	50 433 194,00	20.30	HKD	96 569 342,00
REGIS CORP	319 989	78 168 362,00	39.87	USD	76 987 918,00
MAHINDRA & MAHINDRA LTD GDR	585 000	20 732 338,00	18.70	USD	66 014 413,00
VOLKSWAGEN	70 000	27 610 907,00	112.79	EUR	64 137 470,00
LI & FUNG	2 359 500	27 264 077,00	26.20	HKD	47 909 647,00
VOLKSWAGEN PREF.	55 000	12 792 959,00	72.70	EUR	32 481 815,00
SSANGYONG MOTOR CO.P-NOTE	605 000	14 820 823,00	8130.00	KRW	32 094 191,00
SSANGYONG MOTOR CO.	523 900	21 485 846,00	8130.00	KRW	27 791 978,00
DANUBIUS HOTELS	52 543	6 231 277,00	9800.00	HUF	16 786 438,00
LG ELECTRONICS PREF.	5 580	1 368 791,00	39200.00	KRW	1 427 252,00
sum Inntektsavhengige forbruksvarer		779 391 739,00			1 246 268 883,00

Defensive konsumvarer

NESTLE SA	223 850	526 812 787,00	477.50	CHF	526 959 689,00
NUTRECO HOLDING	712 268	165 245 090,00	55.62	EUR	321 823 388,00
J SAINSBURY	3 746 904	129 924 719,00	5.58	GBP	250 056 383,00
YAZICILAR HOLDING AS	3 575 131	82 798 994,00	9.90	TRY	161 926 621,00
GRUMA SAB DE CV	7 583 120	149 095 622,00	37.70	MXN	161 238 364,00
KIKKOMAN CORP	1 523 700	79 805 905,00	1821.00	JPY	137 761 755,00
TOLL BROTHERS	690 870	123 248 948,00	29.33	USD	122 278 384,00
UNITED INTL ENTERPRISES	176 074	20 082 647,00	612.00	DKK	117 509 323,00
ROYAL UNIBREW A/S	92 000	31 588 687,00	752.00	DKK	75 445 152,00
LANNEN TEHTAAT	210 350	23 235 921,00	22.00	EUR	37 593 121,00
RAISIO PLC	2 247 300	42 527 608,00	2.02	EUR	36 877 002,00
sum Defensive konsumvarer		1 374 366 929,00			1 949 469 180,00

Medisin

PFIZER	1 968 600	315 883 436,00	27.49	USD	326 567 914,00
GIDEON RICHTER	194 598	215 672 481,00	38000.00	HUF	241 068 002,00
EISAI CO LTD	521 500	115 117 267,00	5660.00	JPY	146 551 408,00
RICHTER GEDOEN NYRT	89 800	46 341 537,00	203.00	USD	110 005 314,00
LG LIFE SCIENCES	239 900	46 210 634,00	42700.00	KRW	66 840 338,00
YUHAN CORPORATION	49 211	22 742 027,00	168500.00	KRW	54 105 649,00
NEUROSEARCH	112 500	21 889 274,00	292.50	DKK	35 884 266,00
BIOVITRUM	157 850	15 431 792,00	103.00	SEK	14 193 714,00
sum Medisin		799 288 448,00			995 216 606,00

Bank og finans

HSBC HOLDINGS PLC	7 424 363	828 696 184,00	9.34	GBP	829 348 863,00
BANK AUSTRIA CREDITANSTALT	648 018	263 719 513,00	138.00	EUR	726 456 043,00
CHEUNG KONG HOLDINGS LTD	6 107 000	459 128 169,00	101.10	HKD	478 498 717,00
BANCO DO BRASIL	1 670 900	202 724 498,00	79.43	BRL	415 412 307,00
HANNOVER RUECKVERSICHERUNG	992 880	204 100 294,00	35.65	EUR	287 540 803,00
ASYA KATILIM BANKASI AS	8 087 125	190 352 353,00	7.60	TRY	281 189 336,00
IRSA SA	2 157 210	176 390 221,00	21.35	USD	277 927 548,00
KINNEVIK INVESTMENT B	2 350 800	89 255 949,00	133.75	SEK	274 488 223,00
ABERDEEN ASSET MANAGEMENT	9 328 000	74 531 423,00	2.14	GBP	238 465 656,00
JAPAN SECURITIES FINANCE	2 625 300	189 744 321,00	1652.00	JPY	215 331 832,00

SABANCI HOLDING (HACI OMER)	6 800 350	120 984 007,00	6.15	TRY	191 336 348,00
KOREAN REINSURANCE	2 193 791	34 233 167,00	12100.00	KRW	173 205 284,00
OSAKA SECURITIES EXCHANGE	6 588	73 559 260,00	526000.00	JPY	172 051 549,00
TAG TEGERNSEE IMMOB	660 700	50 867 881,00	10.30	EUR	55 282 123,00
AAREAL BANK	119 600	15 603 228,00	38.87	EUR	37 764 949,00
YAPI KREDI BANK	2 536 416	42 546 508,00	2.28	USD	34 897 692,00
ABERDEEN ASSET MANAGEMENT PREF.	557	6 648 625,00	2240.00	GBP	14 922 253,00
sum Bank og finans		3 023 085 601,00			4 704 119 527,00

Informasjonsteknologi

SAMSUNG ELECTRONICS PREF.	265 064	716 834 965,00	422000.00	KRW	729 866 977,00
KYOCERA	942 900	555 238 256,00	11960.00	JPY	559 907 221,00
SAMSUNG ELECTRONICS GDR	197 866	165 152 430,00	287.00	USD	342 684 422,00
HEWLETT-PACKARD	1 187 800	206 868 765,00	45.71	USD	327 639 183,00
SAMSUNG ELECTRONICS PREF. GDR	132 795	132 646 178,00	224.75	USD	180 103 733,00
KYOCERA ADR	42 950	37 558 020,00	98.95	USD	25 646 037,00
TRAVELSKY TECHNOLOGY	5 062 000	15 888 335,00	6.35	HKD	24 911 367,00
SAMSUNG SDI	58 131	24 789 781,00	54500.00	KRW	20 672 110,00
RTX TELECOM	232 500	30 613 752,00	57.50	DKK	14 578 622,00
PROACT IT GROUP	240 220	9 299 795,00	36.80	SEK	7 717 404,00
sum Informasjonsteknologi		1 894 890 275,00			2 233 727 076,00

Telekom

TELEKOMUNIK INDONESIA ADR	1 680 953	117 151 261,00	44.00	USD	446 323 279,00
BHARTI AIRTEL LTD	3 167 262	69 968 151,00	21.00	USD	401 369 693,00
TOTAL ACCESS TELECOMMUNICATION	49 674 500	153 544 211,00	1.25	USD	374 700 963,00
SINGAPORE TELECOMMUNICATION LIMITED	22 711 000	243 383 850,00	3.54	SGD	317 567 913,00
MAGYAR TELEKOM	9 440 677	284 028 027,00	934.00	HUF	287 453 510,00
INDOSAT TBK.ADR	1 189 500	160 581 050,00	38.81	USD	278 579 645,00
PAKISTAN TELECOM	29 500	9 323 239,00	88.90	USD	15 825 778,00
sum Telekom		1 037 979 788,00			2 121 820 780,00

Nyttetjenester

ELETROBRAS PREFERED	5 157 859	549 520 858,00	50.90	BRL	821 734 622,00
sum verdipapirportefølje		16 950 509 071,00			25 524 071 771,00
Disponibel likviditet					868 802 125,00
sum andelskapital					26 392 873 896,00

Basiskurs	834.7588
Innløsningskurs	834.7588

Porteføljeoversikten oppdateres den 10. i hver måned, men er effektiv per siste handelsdag forrige måned.