

Šiaulių Bankas AB
Company code 112025254
Tilžės str. 149, 76348 Šiauliai

Allocation of profit (loss)

No	Item	Amount, EUR thousand
1	Retained earnings (loss) at the beginning of financial year as of 01/01/2016	16 604
2	Net profit (loss) for the current financial year	41 677
3	Transfers from reserves against losses	0
4	Contributions from participants against losses	0
5	Portion of the reserve of tangible fixed assets	0
6	Distributable result (1+2+3+4+5)	58 281
7	Allocation of earnings to statutory reserve or reserve capital	2 914
8	Allocation of earnings to contingency reserve	0
9	Allocation of earnings to other reserves	0
10	Allocation of earnings to dividends*	1 887
11	Allocation of earnings to tantiemes**	442
12	Retained earnings (loss) (6-7-8-9-10-11)	53 480

*-it is proposed to allocate 0.005 euro of dividends per ordinary registered share with the par value of 0.29 euro, which comprises 1.72% from the par value of the share.

***-tantiemes to the members of the Supervisory Council of the Bank are accumulated in the performance result as at 31/12/2016.