

March 31, 2017 at 9.45 am EET

## Outokumpu – Announcement regarding change in holdings

Outokumpu Oyj (business identity code: 0215254-2) has on March 30, 2017 received a notification based on Chapter 9, Section 5 of the Finnish Securities Market Act. JPMorgan Chase & Co.'s total holding in the shares and voting rights of Outokumpu Oyj fell below 5% threshold and was less than 5% on March 30, 2017. Taking financial instruments into account, the total shares and voting rights of Outokumpu was 5.11%. JPMorgan Chase & Co.'s earlier total holding in Outokumpu was 5.41%.

Total direct and indirect holdings of JPMorgan Chase & Co.'s according to the notification:				
	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	Below 5% threshold	0.12%	5.11%	416,374,448
Position of previous notification (if applicable)	5.41%	0.00%	5.41%	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:				
A: Shares and voting rights				
Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI000902422		Below 5% threshold		Below 5% threshold
<b>SUBTOTAL A</b>	Below 5% threshold		Below 5% threshold	

B: Financial Instruments according to SMA 9:6a					
Type of financial instrument	Expiration date	Exercise/Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
Equity swap	N/A	N/A	Cash settlement	482,742	0.12%
<b>SUBTOTAL B</b>				482,742	0.12%

Outokumpu has a total of 416,374,448 shares. Each share carries one vote. Outokumpu currently holds 4,209,560 of its own shares.

For more information:

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## Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs some 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki.

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