

AB “Grigeo Grigiškės”

Legal entity code 110012450, Vilniaus St. 10, Grigiškės, Vilnius Mun., Lithuania

FOR THE YEAR ENDED 31 DECEMBER 2016

DRAFT RESOLUTION REGARDING PROFIT (LOSS) APPROPRIATION

ITEMS	AMOUNT IN EUR
Profit brought forward from the previous financial year at the end of the current financial year	12 850 439
Net profit for the current financial year	3 109 397
Profit (loss) of financial year not recognized in the statement of comprehensive income	-
Transfers from reserves	-
Shareholders' contribution against losses	-
Profit to be appropriated in total	15 959 836
Appropriation of profit:	2 748 000
– to the legal reserves	
– to reserves for own shares acquisition	
– dividends *	-
– to other reserves	2 628 000
– Tantiems **	120 000
Profit for the current financial year to be carried forward to the next financial year	13 211 836

* Dividends for the year 2016 will be allocated for 65 700 000 shares giving 0.04 EUR per one share.

** 120 000 EUR will be allocated for tantiems to the members of the Board and Supervisory council for the year 2016. Tantiems allocated to the members of the Board and Supervisory council will be reflected in the Statements of comprehensive income.