

## SAS Group traffic figures May 2007

- SAS Group carried 3,7 million passengers in May, up 3,9% vs 2006.
- Total load factor decreased 2,4 p.u. to 69,4% in May.
- SAS Group capacity increased by 5,2% in May and traffic increased 1,7% vs 2006.

## Group market trends and yield development

SAS Group traffic increased 1,7% during May and the number of passengers was up 3,9%. Capacity was up 5,2%, due to capacity increases in Spanair and airBaltic. The passenger load factor was down by 2,4 p.u. to 69,4%.

**Yield for Scandinavian Airlines in April was up 12,9% as earlier indicated. The yield is positively affected by good capacity control, easier comparable figures and active yield management. In May 2007 the change in yield is expected to be slightly lower than for April.**

**The total market continues to grow and yield environment is favorable. There are still uncertainties regarding the strength of future growth as well as the competitive situation and development of jet fuel prices.**

Intercontinental capacity decreased 7,5% and traffic by 13,4% in May, also affected by the industrial action in Sweden. SAS Group European traffic increased by 9,8%. airBaltic's traffic increased by a strong 73% and the load factor improved strongly to 61,4%. Spanair continued to grow and traffic increased by 19%, but load factor was lower. Blue1's traffic decreased by 7,2% and capacity was reduced by 11,5%.

## SAS Scandinavian Airlines

- Passenger load factor was down 2,2 p.u. in May and reached 72,5%.
- Total capacity was down by 3,3% in May due to the industrial actions in SAS Sweden and seasonal adjustments and traffic decreased 6,2%.

## Scandinavian Airlines International

Total intercontinental capacity was down 7,5% due to the introduction of the SAS Business Sleeper with improved comfort and termination of the Shanghai route. The traffic was down by 13,4% vs last year. The load factor decreased by 5,2 p.u. to 75,6%, mainly on the North Atlantic routes.

**Scandinavian Airlines Denmark's** capacity was up 2,2% and traffic increased 0,6% as new routes have been introduced. The passenger load factor was down 1,2 p.u. to 72,3%.

**Scandinavian Airlines Norge's** capacity was down 1,7% and traffic by 3,1%. Traffic increased on Norwegian domestic and Intrasandinavian routes, but was down on European routes. Total load factor was down 1 p.u. to 69,6%.

**Scandinavian Airlines Sverige's** capacity was down by 5,2% and traffic by 4,7% due to industrial actions. On European routes traffic was marginally up due to new routes. Total load factor increased by 0,4 p.u. to 71,7%.

## Punctuality (May 2007)

Within 15 minutes 82,2% of the flights departed on time. The regularity was 95,1%. The low regularity is a result of the industrial action in Scandinavian Airlines Sverige.

## Internet bookings (April 2007)

The proportion of Internet bookings was 34,1% in April 2007.

| SAS Group                 | May 07 | Change   | Jan-May 07 | Change   |
|---------------------------|--------|----------|------------|----------|
| ASK (Mill.)               | 5 162  | 5,2%     | 22 717     | 3,8%     |
| RPK (Mill.)               | 3 582  | 1,7%     | 15 469     | 2,4%     |
| Passenger load factor     | 69,4%  | -2,4 p u | 68,1%      | -0,9 p u |
| No. of passengers (Mill.) | 3,709  | 3,9%     | 16,167     | 5,5%     |

p u = percentage units



| Summary of the airlines   |               |                |             |                       |
|---------------------------|---------------|----------------|-------------|-----------------------|
| May 2007 vs. May 2006     |               |                |             |                       |
|                           | Traffic (RPK) | Capacity (ASK) | Load factor | Change of load factor |
| SAS Group                 | 1,7%          | 5,2%           | 69,4%       | -2,4 p u              |
| SAS Scandinavian Airlines | -6,2%         | -3,3%          | 72,5%       | -2,2 p u              |
| Spanair                   | 19,0%         | 25,4%          | 65,0%       | -3,5 p u              |
| Widerøe                   | -2,6%         | -3,4%          | 59,8%       | +0,5 p u              |
| Blue1                     | -7,2%         | -11,5%         | 66,5%       | +3,1 p u              |
| airBaltic                 | 72,6%         | 57,4%          | 61,4%       | +5,4 p u              |

| SAS Scandinavian Airlines | May 07 | Change   | Jan-May 07 | Change   |
|---------------------------|--------|----------|------------|----------|
| ASK (Mill.)               | 3 215  | -3,3 %   | 14 683     | -2,8 %   |
| RPK (Mill.)               | 2 331  | -6,2 %   | 10 454     | -3,9 %   |
| Passenger load factor     | 72,5%  | -2,2 p u | 71,2%      | -0,8 p u |
| Passengers (Mill.)        | 2,248  | -3,0 %   | 10,123     | 0,9 %    |

| Route area (change): | May 07 vs. May 06 |                | Jan-May 07 vs. Jan-May 06 |                |
|----------------------|-------------------|----------------|---------------------------|----------------|
|                      | Traffic (RPK)     | Capacity (ASK) | Traffic (RPK)             | Capacity (ASK) |
| Intercontinental     | -13,4%            | -7,5%          | -12,1%                    | -8,6%          |
| Europe               | -2,8%             | -0,1%          | -0,9%                     | 0,7%           |
| Intrasandinavian     | 0,0%              | -0,2%          | 1,9%                      | 0,4%           |
| Denmark              | 3,6%              | 20,8%          | -3,8%                     | 4,7%           |
| Norway               | 2,3%              | -1,0%          | 6,8%                      | 1,7%           |
| Sweden               | -12,1%            | -13,4%         | -0,9%                     | -7,0%          |

| Scandinavian Airlines Danmark | May 07 | Change   | Jan-May 07 | Change   |
|-------------------------------|--------|----------|------------|----------|
| ASK (Mill.)                   | 759    | 2,2 %    | 3 400      | -0,5 %   |
| RPK (Mill.)                   | 549    | 0,6 %    | 2 315      | -2,6 %   |
| Passenger load factor         | 72,3%  | -1,2 p u | 68,1%      | -1,4 p u |
| Passengers (000)              | 752,1  | 0,1 %    | 3 220,5    | -1,5 %   |

| Scandinavian Airlines Norge | May 07 | Change   | Jan-May 07 | Change   |
|-----------------------------|--------|----------|------------|----------|
| ASK (Mill.)                 | 885    | -1,7 %   | 3 921      | -1,1 %   |
| RPK (Mill.)                 | 616    | -3,1 %   | 2 625      | 0,1 %    |
| Passenger load factor       | 69,6%  | -1,0 p u | 67,0%      | +0,8 p u |
| Passengers (000)            | 874,8  | -0,7 %   | 3 857,6    | 3,3 %    |

| Scandinavian Airlines Sverige | May 07 | Change   | Jan-May 07 | Change   |
|-------------------------------|--------|----------|------------|----------|
| ASK (Mill.)                   | 560    | -5,2 %   | 2 752      | 2,8 %    |
| RPK (Mill.)                   | 401    | -4,7 %   | 1 937      | 6,7 %    |
| Passenger load factor         | 71,7%  | +0,4 p u | 70,4%      | +2,6 p u |
| Passengers (000)              | 513,4  | -9,0 %   | 2 553,0    | 3,6 %    |

## SAS Individually Branded Airlines

### Spanair traffic development

In May number of passengers increased with 20% vs May last year. The capacity increased 25,4% and traffic growth was 19%. This resulted in a load factor decrease of 3,5 p.u to 65.0%. The expansion in April and May has not yet fully been absorbed in the market.

On the domestic routes number of transported passengers grew with 19.3%. Traffic increased 16.9% vs last year and capacity was increased by 23.2%. The domestic load factor thereby decreased 3.6 p.u. to 66.5%

International capacity increased 32% vs last year. New routes to Munich, operated from both Barcelona and Bilbao, as well as the routes to Banjul in Gambia have been opened. The load factor decreased 3.2 p.u. to 61,1%.

### Widerøe's traffic development

Widerøe carried 174.000 passengers in May, up 1.6% vs last year despite a 3.4% reduction in capacity. The overall load factor increased by 0.5 p.u. to 59.8%. The largest passenger growth was on the domestic routes where number of passengers was up 5.6% p.u. and is a result of active marketing and revenue management.

### Blue 1's traffic development

Blue1 reduced the capacity by 11.5% in May 2007 vs last year as a result of focused capacity control. In addition, three routes from west Finland to Scandinavia have been closed.

On European routes traffic was only marginally down, resulting in an improved load factor of 9.9 p.u.

Load factor on Scandinavian routes decreased with 4.9 p.u. Traffic growth on domestic routes continued, resulting in an improved passenger load factor of 5.8 p.u.

Total passenger load factor was improved by 3.1 p.u. vs last year to 66.5%

### airBaltic traffic development

airBaltic total number of passengers in May 2007 increased by 50.3% vs last year, traffic increased by 72.6% and capacity by 57.4%. Passenger load factor increased by 5.4 p.u and was 61.4%.

Riga base number of passengers increased by 52.4%, capacity by 53.5% and traffic by 77.5%. Passenger load factor increased by 8.3 p.u to 61.0%.

Vilnius base number of passengers increased by 45.8% compared to last year and capacity by 66.8%. Traffic increased by 62.9% and load factor was 62.2% - down by 1.5 p.u.



| Spanair (scheduled)            | May 07            | Change         | Jan-May 07                 | Change         |
|--------------------------------|-------------------|----------------|----------------------------|----------------|
| ASK (Mill)                     | 1 337             | 25,4 %         | 5 397                      | 16,1 %         |
| RPK (Mill)                     | 869               | 19,0 %         | 3 436                      | 16,1 %         |
| Passenger load factor          | 65,0%             | -3,5 p.u       | 63,7%                      | +0,0 p.u       |
| Total no. of passengers (Mill) | 0,949             | 20,0 %         | 3,827                      | 15,6 %         |
| Route area (change):           | May 07 vs. May 06 |                | Jan-May 07 vs. Jan-May 06. |                |
|                                | Traffic (RPK)     | Capacity (ASK) | Traffic (RPK)              | Capacity (ASK) |
| Spanish domestic               | 16,9%             | 23,2%          | 12,3%                      | 11,0%          |
| European Routes                | 25,4%             | 32,0%          | 30,5%                      | 34,0%          |



| Widerøe's                      | May 07 | Change   | Jan-May 07 | Change   |
|--------------------------------|--------|----------|------------|----------|
| ASK (Mill.)                    | 89     | -3,4 %   | 420        | -3,6 %   |
| RPK (Mill.)                    | 53     | -2,6 %   | 246        | 2,1 %    |
| Passenger load factor          | 59,8%  | +0,5 p.u | 58,6%      | +3,3 p.u |
| Total no. of passengers (Mill) | 0,174  | 1,6 %    | 0,802      | 3,4 %    |



| Blue1                          | May 07 | Change   | Jan-May 07 | Change   |
|--------------------------------|--------|----------|------------|----------|
| ASK (Mill.)                    | 184    | -11,5 %  | 920        | 15,6 %   |
| RPK (Mill.)                    | 122    | -7,2 %   | 574        | 16,0 %   |
| Passenger load factor          | 66,5%  | +3,1 p.u | 62,4%      | +0,2 p.u |
| Total no. of passengers (Mill) | 0,159  | -7,4 %   | 0,745      | 5,6 %    |



| airBaltic                      | May 07 | Change   | Jan-May 07 | Change   |
|--------------------------------|--------|----------|------------|----------|
| ASK (Mill.)                    | 337    | 57,4 %   | 1 297      | 45,4 %   |
| RPK (Mill.)                    | 207    | 72,6 %   | 759        | 44,2 %   |
| Passenger load factor          | 61,4%  | +5,4 p.u | 58,5%      | -0,5 p.u |
| Total no. of passengers (Mill) | 0,179  | 50,3 %   | 0,671      | 34,3 %   |

**SAS Group** APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

| <b>INTERCONTINENTAL ROUTES</b>   | <b>May 07</b> | <b>May 06</b> | <b>CHANGE</b> | <b>Jan-May 07</b> | <b>Jan-May 06</b> | <b>CHANGE</b> |
|----------------------------------|---------------|---------------|---------------|-------------------|-------------------|---------------|
| ASK (Mill.)                      | 1 011         | 1 093         | -7,5%         | 4 610             | 5 045             | -8,6%         |
| RPK (Mill.)                      | 765           | 884           | -13,4%        | 3 576             | 4 066             | -12,1%        |
| Passenger load factor            | 75,6%         | 80,8%         | -5,2 p u      | 77,6%             | 80,6%             | -3,0 p u      |
| Total no. of passengers (000)    | 108           | 122           | -11,5%        | 492               | 567               | -13,3%        |
| <b>EUROPEAN ROUTES</b>           | <b>May 07</b> | <b>May 06</b> | <b>CHANGE</b> | <b>Jan-May 07</b> | <b>Jan-May 06</b> | <b>CHANGE</b> |
| ASK (Mill.)                      | 3 173         | 2 804         | 13,2%         | 13 453            | 12 134            | 10,9%         |
| RPK (Mill.)                      | 2 133         | 1 943         | 9,8%          | 8 779             | 8 024             | 9,4%          |
| Passenger load factor            | 67,2%         | 69,3%         | -2,1 p u      | 65,3%             | 66,1%             | -0,9 p u      |
| Total no. of passengers (000)    | 2 117         | 1 928         | 9,8%          | 8 868             | 8 112             | 9,3%          |
| <b>INTRA-SCANDINAVIAN ROUTES</b> | <b>May 07</b> | <b>May 06</b> | <b>CHANGE</b> | <b>Jan-May 07</b> | <b>Jan-May 06</b> | <b>CHANGE</b> |
| ASK (Mill.)                      | 238           | 243           | -1,8%         | 1 116             | 1 124             | -0,7%         |
| RPK (Mill.)                      | 164           | 167           | -1,8%         | 725               | 716               | 1,3%          |
| Passenger load factor            | 69,0%         | 69,0%         | +0,0 p u      | 65,0%             | 63,7%             | +1,3 p u      |
| Total no. of passengers (000)    | 340           | 346           | -1,7%         | 1 496             | 1 482             | 1,0%          |
| <b>DANISH DOMESTIC ROUTES</b>    | <b>May 07</b> | <b>May 06</b> | <b>CHANGE</b> | <b>Jan-May 07</b> | <b>Jan-May 06</b> | <b>CHANGE</b> |
| ASK (Mill.)                      | 25            | 21            | 20,8%         | 101               | 96                | 4,7%          |
| RPK (Mill.)                      | 17            | 16            | 3,6%          | 67                | 70                | -3,8%         |
| Passenger load factor            | 66,8%         | 77,8%         | -11,0 p u     | 66,7%             | 72,6%             | -5,9 p u      |
| Total no. of passengers (000)    | 72            | 79            | -8,4%         | 314               | 336               | -6,4%         |
| <b>NORWEGIAN DOMESTIC ROUTES</b> | <b>May 07</b> | <b>May 06</b> | <b>CHANGE</b> | <b>Jan-May 07</b> | <b>Jan-May 06</b> | <b>CHANGE</b> |
| ASK (Mill.)                      | 538           | 543           | -0,8%         | 2 517             | 2 488             | 1,2%          |
| RPK (Mill.)                      | 374           | 365           | 2,4%          | 1 646             | 1 544             | 6,6%          |
| Passenger load factor            | 69,4%         | 67,2%         | +2,2 p u      | 65,4%             | 62,1%             | +3,3 p u      |
| Total no. of passengers (000)    | 809           | 793           | 2,0%          | 3 630             | 3 433             | 5,8%          |
| <b>SWEDISH DOMESTIC ROUTES</b>   | <b>May 07</b> | <b>May 06</b> | <b>CHANGE</b> | <b>Jan-May 07</b> | <b>Jan-May 06</b> | <b>CHANGE</b> |
| ASK (Mill.)                      | 176           | 203           | -13,4%        | 921               | 991               | -7,0%         |
| RPK (Mill.)                      | 129           | 147           | -12,1%        | 677               | 683               | -0,9%         |
| Passenger load factor            | 73,3%         | 72,2%         | +1,1 p u      | 73,5%             | 68,9%             | +4,6 p u      |
| Total no. of passengers (000)    | 264           | 304           | -13,3%        | 1366              | 1396              | -2,2%         |