

## **SKF invests in new factory for large bearings in India**

SKF has decided to invest SEK 450 million to build a greenfield factory in India for the manufacturing of large size bearings. The factory is expected to start manufacturing in 2008 and will, when fully utilized, employ some 300 persons.

- This is a further investment that SKF is making to support the strong global demand for large size bearings, driven by the fast growth in segments such as wind energy, mining, steel and off-road segments, says Mr Tom Johnstone, President and CEO of SKF.

Last year SKF inaugurated a new factory for large size bearings in China and at the beginning of this year announced a large investment in its Swedish factory in Göteborg to increase the capacity for large size bearings.

- With this new investment and the investment announced earlier this year in a factory for ball bearings in India, the SKF Group will have five manufacturing sites in the country. SKF has been present in India since 1923 and in recent years we have a strong development of our business in India. These investments show our continued commitment to the fast growing Indian market, Mr Johnstone said.

The new factory will supply the Indian market as well as the international markets.

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For further information, please contact:

PRESS: Lars G Malmer, SKF Group Communication, tel. +46 (0)31 337 1541, mobile: +46 (0)705-371541, e-mail: [Lars.G.Malmer@skf.com](mailto:Lars.G.Malmer@skf.com)

IR: Marita Björk, SKF Investor Relations, tel: +46 (0)31 337 1994, mobile: +46 (0)705-181994, e-mail: [marita.bjork@skf.com](mailto:marita.bjork@skf.com)

**Aktiebolaget SKF**

SE-415 50 Göteborg, Sweden

Tel +46-31-337 10 00 Fax +46-31-337 28 32 [www.skf.com](http://www.skf.com)