

PRESS INFORMATION

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Page 1(1)

Saab AB utilizes repurchase authorization to guarantee Share Matching Plan

The Annual General Meeting 2007 of Saab AB (Saab) resolved to authorize the Board of Directors to decide to repurchase the company's shares in order to guarantee the Share Matching Plan 2007. Saab is announcing that the Board has decided to utilize its authorization for this purpose.

Acquisitions will be made on the Stockholm Stock Exchange (Stockholmsbörsen) at a price that falls within the registered share price range at the time.

Acquisitions can be made from June 8, 2007 until the conclusion of next year's Annual General Meeting. However, no acquisitions will be made during the 30-day period prior to the public release of guarterly reports, including the date of release.

Saab currently owns none of its own shares. The total number of Saab shares currently in issue is 109,150,344. The highest number of shares which are intended to be repurchased is 1,000,000.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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