

FOR IMMEDIATE RELEASE

5 June 2007

MTG CAPITAL MARKETS DAY

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, will hold a Capital Markets Day on Friday, 8 June in London. The day will include presentations by MTG senior management on various aspects of the Group's business. In order to register, please contact MTG Investor Relations by telephone or email as indicated below.

For further information, please visit www.mtg.se, email investor.relations@mtg.se, or contact:

MTG Investor Relations

tel: +44 (0) 20 7321 5010

Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-to-air and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates channels in the Czech Republic, Russia, Hungary, Slovenia and the Balkans. Viasat channels are broadcast in a total of 26 countries and reach 100 million people. MTG is also the biggest shareholder in Russia's largest independent television network (CTC Media - NASDAQ: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB class A and B shares are listed on the Nordic Stock Exchange Large Cap market ('MTGA' and 'MTGB').