



PRESS RELEASE June 5 2007

Axfood's sales rise by 1.3 percent in May

Consolidated net sales* (excluding VAT) totalled SEK 2,508 m (2,477), an increase of 1.3% compared with the same period a year ago. Net sales for stores in Sweden owned by the Group decreased by 0.7% for the month of April, with no change in like-for-like sales.

Sales for the period January-May 2007 rose 0.4%, with a 1.1% rise in like-for-like sales. Consolidated net sales totalled SEK 11,839 m (11,657), an increase of 1.6%. Net sales for Axfood's stores (wholly owned and franchise units) rose 1.8%, with a 1.4% rise in like-for-like sales.

Hemköp's sales (wholly owned and franchise units) increased by 1.0 % during the month, with a 0.6% rise in like-for-like sales. Accumulated sales increased by 1.3%, with a 1.3% rise in like-for-like sales.

Net sales for Hemköp's wholly owned stores decreased 4.1% during the month, with an 0.6% decrease in like-for-like sales. Accumulated sales decreased by 4.0%, with no change in like-for-like sales.

Willys' sales increased by 0.6% during the month, with a 0.3% rise in like-for-like sales. Accumulated sales increased by 2.1% with a 1.5% rise in like-for-like sales.

Sales per business operation are broken down as follows:

	Jan-May 2007 SEK m.	Jan-May 2006 SEK m.	Change %
Hemköp	2,349	2,444	-3.9%
Willys	6,294	6,167	2.1%
Dagab ¹⁾	8,651	8,273	4.6%
Axfood Närlivs ^{2)**}	2,124	2,096	1.3%
Other ³⁾	437	391	11.8%
Internal sales ^{4)**}	-8,016	-7,714	3.9%
Total	11,839	11,657	1.6%
<u>Of which, distributed sales</u>			
1) Dagab	5,691	5,449	4.4%
2) Närlivs	1,722	1,700	1.3%

³⁾ Includes support companies and joint-Group functions.

⁴⁾ Of which Dagab SEK 7,646 m (7,396).

** The figure for 2006 has been adjusted, since starting on 1 January 2007, Axfood Närlivs has taken over customer responsibility for external customers (such as Tempo) from Dagab.

* Figures are preliminary. Definite figures will also be presented at www.axfood.se under Financial info.

Preliminary sales figures will be presented on the following dates: 18 July (June), 3 August (July), 5 September (August), 17 October (September – Q3), 5 November (October) and 5 December (November).

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Axfood AB conducts retail trade through the wholly owned store chains Hemköp, Willys and Willys hemma, comprising slightly more than 220 stores, and wholesale trade through Dagab and Axfood Närlivs. In addition, Axfood collaborates with a number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp chain as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with over 500 proprietor-run stores. Axfood is listed on the Nordic Large Cap list of the OMX Nordic Exchange. Axel Johnson AB is the principal owner, with approximately 46% of the shares.