

Ref 33/07

4 June 2007

Share interests of Persons Discharging Managerial Responsibilities (PDMRs)

Exercise of a Sharesave Option

On 1 June 2007, Mr James Sutcliffe, Chief Executive, Old Mutual plc, exercised an option under the Old Mutual UK Sharesave Plan to purchase 19,939 Old Mutual plc shares at an exercise price of £0.83 per share. Mr Sutcliffe has retained all of the shares and the total number of shares in the Company in which Mr Sutcliffe (together with his connected persons, for the purposes of section 346 of the UK Companies Act 1985) is now beneficially interested is 1,517,819.

Correction of details of PDMRs' dealings announced on 4 April 2007

The following correction is made to the details of PDMRs' share awards announced on 4 April 2007:

Mr S F Powers, Chief Executive, Old Mutual US, received a Restricted Share Award on 30 March 2007 over 747,924 shares rather than 754,097 as previously announced. The total number of restricted shares in the Company contingently held under the RSP by Mr Powers is 2,077,441.

Mr R Galdon, Chief Executive of Skandia ELAM, purchased 18,392 Old Mutual plc shares under the bonus matching arrangement rather than 18,329 and received a matching award over 30,950 shares rather than 30,845 as previously announced.

The total number of shares in the Company in which Mr Galdon, (together with his connected persons, for the purposes of section 346 of the UK Companies Act 1985) is beneficially interested is 18,392 and the total number of restricted shares in the Company contingently held under the RSP by Mr Galdon is 147,515.

Notes to Editors

Old Mutual

For further information on Old Mutual plc, please visit the corporate website at www.oldmutual.com

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