

SKF files to deregister from SEC, USA

SKF intends to file a Form 15F with the US Securities and Exchange Commission (SEC) to deregister under the US Securities Exchange Act of 1934 its Class B shares and to terminate reporting obligations with respect to its 7 1/8% Notes due 1 July 2007. SKF expects that the deregistration will become effective 90 days after filing. As a result of the filing, SKF's obligation to file certain reports and forms with the SEC, including Forms 20-F and 6-K, will be immediately suspended. In 2003, SKF delisted its ADRs from trading on NASDAQ as the globalization of the capital markets eliminated the need of a presence on a local stock exchange. SKF intends to maintain its ADR facility in the United States.

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