



Føroya Banki joins the Nordic Exchange as a member

Føroya Banki will become a member of the Copenhagen stock Exchange and gain trading access to the Danish equity market as of Thursday June 7, 2007. The bank is already a member of the Iceland Stock Exchange.

Føroya Banki - the oldest bank of the Faroe Islands - was established in 1906. In 1994 it merged with P/F Sjóvinnubankin, and continued the company under the name Føroya Banki. The bank has both private and commercial clients.

Føroya Banki sees the membership as a good way to extend its activities. At the same time the bank is in the middle of a privatization and within the first six months of 2007 the bank will be listed on the Nordic Exchange in Iceland and Copenhagen, with Iceland Stock Exchange as the central exchange for the listing.

”We welcome Føroya Banki to OMX Nordic Exchange. The membership of the bank represents the positive development the Nordic Exchange finds itself in the middle off. Through the access to the Nordic Exchange, Føroya Banki will be able to offer its clients many new investment possibilities”, says Jan Ovesen, President, OMX Nordic Exchange Copenhagen.

The Nordic Exchange has 160 members in 13 different countries. The company’s code in the trading system is FOB. The trading access is active as of Thursday June 7, 2007.

For more information, please contact:

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The Nordic Exchange

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