

UNITED INTERNATIONAL ENTERPRISES LIMITED

COMPANY ANNOUNCEMENT

No. 17/2017

Copenhagen, 3 April 2017

UIE'S SHARE BUY-BACK PROGRAMME

On 15 June 2016, UIE announced two parallel share buy-back programmes; a Safe Harbour programme and a Block Trade programme. Both programmes with the purpose of reducing the share capital cf. Company Announcement No. 6/2016.

The total number of shares to be bought - including the shares bought under the 'Safe Harbour' programme - may not exceed 5% of the share capital, of which a maximum of 100,000 shares (or a maximum of 2.81% of outstanding shares) will be purchased in accordance with the provisions of European Commission Regulation No. 2273/2003 of 22 December 2003 - also called the 'Safe Harbour regulation'. The Safe Harbour programme is structured in such a way that it also complies with Regulation No. 596/2014 of 16 April 2014, which entered into force on 3 July 2016. The maximum amount to be invested by UIE under the Safe Harbour programme is DKK 100 million.

The Safe Harbour programme runs in the period 20 June 2016 and will end no later than 31 December 2017. The total programme will end no later than 31 December 2017.

The following transactions have been made under the programme:

SHARES BOUGHT UNDER THE SAFE HARBOUR RULES

Date	Number of shares	Average market price	Transaction value, DKK
Accumulated as at 24 March 2017	34,786	1,225.32	42,623,808
27 March 2017	249	1,235.22	307,570
28 March 2017	58	1,243.72	72,136
29 March 2017	50	1,249.00	62,450
30 March 2017	150	1,248.67	187,300
31 March 2017	-	-	-
Accumulated under the programme	35,293	1,225.55	43,253,264

SHARES BOUGHT OUTSIDE THE SAFE HARBOUR RULES (BLOCK TRADES)

Date	Number of shares	Average market price	Transaction value, DKK
Accumulated as at 24 March 2017 27 - 31 March 2017	48,995	1,197.38	58,665,555 -
Accumulated under the programme	48,995	1,197.38	58,665,555

Following above transactions, UIE owns a total of 84,288 shares with a nominal value of USD 10 each, corresponding to 2.37% of the share capital. The total number of shares in UIE is 3,555,575 including treasury shares.

In accordance with Regulation (EU) No 596/2014, transactions related to the share buy-back programme are presented in detailed form in the following spreadsheet: <u>Transactions_sharebuyback_03042017.pdf</u>

Yours faithfully,

UNITED INTERNATIONAL ENTERPRISES LIMITED

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