

INVIK & CO. AB



PRESS RELEASE

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AKTIE-ANSVAR GRAAL LARGEST HEDGE FUND IN SWEDEN

Aktie-Ansvar, the fund company within the Invik Group, experienced a strong growth in total funds under management during May. Following strong inflows and fund performance, the Aktie-Ansvar hedge fund Graal is now the largest hedge fund in Sweden with a total of SEK 10.9 billion under management.

The inflow of funds to Aktie-Ansvar has continued during May and the combined fund assets amounted to more than SEK 20 billion at the end of May, an increase of almost SEK 6 billion since December 31, 2006.

“Aktie-Ansvar Graal has since the start in 2002 achieved one of the highest yields in relation to the risk of the fund. This has contributed to the fund becoming the largest hedge fund in Sweden. At the same time as the combined fund assets in Graal has increased, the fund performance during the last six months has been amongst the highest since the fund was launched in 2002”, says Stefan Carlenius, CEO of Aktie-Ansvar.

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Invik is a finance group with a broad product profile focusing on insurance, banking and fund management. Invik is active in a number of carefully selected segments in which the Group can create high growth and build long-term, successful companies, while consistently focusing on profitability. Group companies are distinguished by their constant efforts to seek new avenues for growth in profitable niches in the financial sector.

Invik is made up of five major financial operations: Modern Insurances Non-life, with its direct insurance operations focusing on individuals and small companies; Modern Insurances Life, which offers life, pension and endowment insurances; Assuransinvest manages the remaining run-off portfolio; Banque Invik, a private bank based in Luxembourg with operations in asset management, card operations and corporate services and Invik Funds, which pursues fund operations in Aktie-Ansvar and Modern Funds. Invik is listed on the Stockholm Stock Exchange Mid Cap under the name INVKB.