

First North Announcement no. 9 2007/ 1st June, 2007

Copenhagen, 1st June, 2007

Resume: The plant biotech company Aresa enters into a research collaboration with the Institute of Field and Vegetable Crops, NS Seme in Serbia, with the establishment of a 3,000m² test area in Novi Sad.

Aresa commence test programme in Serbia

As part of the continued development of the landmine detecting plant, RedDetect™, Aresa has today entered into a collaboration with the Institute of Field and Vegetable Crops, NS Seme in Novi Sad, Serbia. The collaboration includes the establishment of a 3,000m² test area at the Institute's test fields in the outskirts of Novi Sad. The area is characteristic for conditions in South East Europe (Balkans) including many minefields.

The test area in Novi Sad gives Aresa the opportunity to further develop and test the landmine plant under growth conditions corresponding to those often found in minefields in South East Europe. The agreement is therefore a valuable addition to Aresa's test sites in Denmark and Croatia.

The planned test programme will commence in August and will include the sowing of different variations of genetically modified thale cress. Serbia has an existing GMO legislation similar to that in the EU and Aresa will in the coming week submit an full GMO application. Aresa will, as part of the planned development programme, perform several tests during the growing season 2007, and the results are expected to be published towards the latter part of the year.

The collaboration with the Institute of Field and Vegetable Crops, NS Seme in Novi Sad, one of the leading plant research institutions in South East Europe, has been established on the basis of a common wish to develop and utilise gene technology for the value creation in both South East Europe and in other countries.

Best regards,

Jarne Elleholm
CEO
Aresa A/S

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Further information can be obtained by contacting Jarne Elleholm, CEO for Aresa A/S on +45 70227747, mobile: +45 41190136 or to the company's financial advisor HSH Gudme Corporate Finance A/S, Morten Kjærulff, Director, +45 33449431.

About Aresa

Aresa is a plant biotech company established in 2001 by the company's current CSO, Carsten Meier and has origins from the Institute of Molecular Biology at Copenhagen University.

Aresa has developed two plant based technology platforms, BioSensor for the detection of substances in soil, hereunder evaporation of explosives from landmines; and BioPharma, a tool for the optimisation and production of antibodies and proteins in plants.

Aresa was listed on the Copenhagen OMX-First North market place in 2006. Aresa is based at Symbion Science Park in Copenhagen and has greenhouse facilities in the outskirts of Copenhagen and test areas in Denmark, Croatia and now also in Bosnia Herzegovina. Aresa has 17 employees, hereof 9 within research and development and 5 within landmine operations.