

P R E S S R E L E A S E

Autoliv Announces Exercise of Over-Allotment Options – Offerings Increased to \$400 Million

(Stockholm, March 27, 2009) --- Autoliv Inc. (the “Company”), the global leader in automotive safety systems today announced in connection with its offering of common stock and equity units the exercise in full by the underwriter of the over-allotment options to purchase an additional 1.34 million shares of common stock and an additional 600,000 equity units.

As a result of the exercise of the over-allotment options, the aggregate gross proceeds to the company of the offerings to the Company have increased from \$364 million to \$400 million. The offerings were made pursuant to the Company’s registration statement and prospectuses filed with the Securities and Exchange Commission.

Including the over-allotment securities, the total number of treasury shares offered in the common stock offering is 14,687,500, and the total number of equity units offered is 6,600,000. The additional shares of common stock are being sold at the offering price of \$16.00 per share, and the equity units are being sold at the stated price of \$25.00 per unit. The equity units will result in the issuance of an additional 8.6 to 10.3 million shares of common stock, depending on the stock price at the time of the execution of the forward purchase contract of each equity unit.

Morgan Stanley & Co. Incorporated is acting as sole bookrunner for both offerings.

A copy of the prospectuses relating to the common stock and Equity Unit offerings, each dated March 24, 2009, may be obtained by contacting Morgan Stanley & Co. Incorporated, 180 Varick Street, 2nd Floor, New York, New York 10014. Attention: Prospectus Department, or by e-mailing prospectus@morganstanley.com.

Inquiries:

Jan Carlson, President & CEO, Autoliv Inc +46 8 587 20 600

About Autoliv

Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has ~80 facilities with ~37,000 associates in 31 vehicle-producing countries. In addition, the Company has 13 technical centers in 11 countries around the world, including 21 crash test tracks, more than any other automotive safety supplier. Sales in 2008 amounted to US \$6.5 billion. The Company’s shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on NASDAQ OMX Stockholm (SSE: ALIV SDB).

This press release does not constitute an offer to sell or the solicitation of an offer to buy any common shares, any equity units or any other securities, nor will there be any sale of common shares, equity units or any other securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.